

3 May 2013

Luther advises the City of Offenbach on the sale of Klinikum Offenbach GmbH to Sana Kliniken AG

Frankfurt – Luther Rechtsanwaltsgesellschaft mbH advised the City of Offenbach on the sale of the city hospital to Sana Kliniken AG. SynCap Management GmbH advised the City on financial issues.

On 2 May 2013, the City Council of the City of Offenbach approved Sana Kliniken AG's offer to buy 90 percent of the shares in Klinikum Offenbach GmbH.

"The goals set by the City of Offenbach have been achieved with regard to the procedure that was announced throughout the EU", said Thomas Köhler, Lead Project Partner at Luther Rechtsanwaltsgesellschaft mbH. A complex sales process, which was always characterised by competing for the best concepts for the hospital, had previously set the course for the sustainability of the hospital. "In particular, we would like to emphasize the constructive working relationships with all those involved in the project, especially the representatives from the City and the hospital, and also the cooperation between the employee representatives, bidders and advisors", added the City of Offenbach's representative, Prof. Dr. Dr. Friedrich Grimminger.

The project is one of the largest hospital privatisations of the last few years and due to difficult framework conditions, according to experts, is at the same time the most challenging transaction that has ever been implemented in Germany in the hospital sector. Klinikum Offenbach GmbH (which as a so called "maximum provider", has the highest level of medical care and employs more than 2200 members of staff), barely escaped insolvency in November 2012.

On behalf of the city of Offenbach:

Luther Rechtsanwaltsgesellschaft mbH, Frankfurt: Thomas Köhler (Partner), Claudia Strohe (Partner), Nadine Sterley (all Corporate/M&A), Dr Thomas Thees (Partner, Employment), Karsten Köhler (Partner, Public Procurement), Dr Thomas Gohrke (Partner), Dr Markus Nagel (both Public Law), Jens Röhrbein (Partner, Tax)

SynCap Management GmbH, Düsseldorf: Darius Kianzad (Partner)

Brief Profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm is represented at 11 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, Budapest, London, Luxembourg, Shanghai and Singapore. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects. Luther is also the German member of Taxand, a global organisation of tax advisory firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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