



## 5 February 2013

Luther advises logistics company Fiege on joint venture in India

Cologne – After signing a joint venture agreement with Apollo LogiSolutions Ltd., the logistics specialist Fiege has expanded its market activities to include India. Luther Rechtsanwaltsgesellschaft mbH advised Fiege on all the legal and tax issues involved in the transaction.

In its capacity as an integrated logistics provider, the joint venture company Apollo Fiege Integrated Logistics Pvt. Ltd. can now provide a comprehensive range of services which include customs clearance, air and sea cargo and transport services for a series of sectors, such as the pharmaceutical, automotive and telecommunications industry. This allows Fiege to strengthen and consolidate its market position in Asia. The logistics company has had its own branches in China and Taiwan for several years. At the end of last year, the logistics service provider renewed its cooperation with a South Korean manufacturer of construction machinery.

Luther advised Fiege on drafting and negotiating the joint venture agreement, which included acquiring shares in the joint venture company and the financing structure and also with regard to all corporate law and tax issues. Luther has provided comprehensive advice to Fiege for several years now, mainly with regard to logistics projects and has also helped restructure its business activities in Asia.

# **Fiege Group**

The Fiege Group is a logistics provider operating in Europe and Asia and specialises in the development of integrated, holistic supply chain systems for the supply of goods to global markets. Fiege is one of the ten most powerful contract logistics providers in the European core market. The company was incorporated in Greven/Westphalia (Germany)



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in 1873 and has more than 11,000 employees worldwide in 18 countries. In 2011, Fiege generated a turnover of EUR 1.5 billion and has 200 branches in the world's most important regions and markets.

### **Apollo LogiSolution**

Apollo LogiSolution Ltd. is a division of the Apollo Group that specialises in logistics, especially in the transportation of containers. The family-run business, which was established by Onkar Singh Kanwar, is today managed by his son Raaja Kanwar. With a turnover of EUR 2.1 billion, the Apollo Group is one of the leading logistics providers in India. Alongside logistics, Apollo mainly focusses on the manufacture and distribution of tyres and raw materials under the brands Apollo Tyres, Vredestein and Dunlop.

## On behalf of Fiege

Luther Rechtsanwaltsgesellschaft mbH, Cologne: Thomas Weidlich (Lead Partner), Philipp Dietz (Partner), Katja Neumüller (all from Corporate/M&A Cologne)

Luther Rechtsanwaltsgesellschaft mbH, Essen: Dr Maximilian Dorndorf (Partner, IP/IT)

BMR Advisors, India: Ashish Gulati (Executive Director), Somika Agrawal (Vice President)

Inhouse: Jost Püttmann, Head of Corporate Legal

#### Brief Profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm is represented at 11 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, Budapest, London, Luxembourg, Shanghai and Singapore. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects. Luther is also the German member of Taxand, a global organisation of tax advisory firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax



advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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