

Press Release

14 June 2012

Luther advises Hitachi on the purchase of Xervon Energy

Dusseldorf – Hitachi Power Europe GmbH (HPE) has taken over Xervon Energy GmbH, a leading international service provider in the energy and power plant sector. German Law firm Luther Rechtsanwaltsgesellschaft advised the company on this transaction.

HPE has acquired the company shares from Remondis (Lünen, Germany), one of the world's largest water and environmental service companies. The takeover still needs to be approved by the competent authorities. The parties have decided not to disclose the purchase price. Luther advised the purchaser, Hitachi Power Europe GmbH, on this transaction.

Information about the companies involved

Hitachi Power Europe GmbH (HPE) with its registered office in Duisburg, Germany, is a subsidiary of the Japanese company Hitachi Ltd, one of the 100 largest companies in the world. HPE plans and constructs fossil-fuel-fired power plants. The plant constructor also supplies main components, such as utility steam generators, environmental technology, turbines and pulverisers. The company, including its subsidiaries, has about 1,800 employees.

Remondis is one of the world's largest water and environmental service companies with more than 20,000 employees in 30 countries. Alongside the fields of water

supply and waste water treatment and the collection and treatment of wastes, the group's activities include the trade in secondary raw materials and the provision of diverse services to industrial customers, especially in the field of cleaning and maintenance.

Xervon Energy with its headquarters in Duisburg, Germany, specialises in optimising and maintaining power plants as well as in the supply of all types of spare parts. Through the takeover, HPE intends to considerably expand its range of products and competencies with regard to the servicing of power plants.

On behalf of Hitachi Power Europe GmbH

Luther Rechtsanwaltsgesellschaft, Dusseldorf: Dr Markus Schackmann (Lead Partner), Dr Manfred Elkemann-Reusch (Partner), Dr Felix Stamer (all from Corporate/M&A), Dr Holger Stappert (Partner), Sophie Oberhammer, Dr Sven Leif Erik Johannsen (all from Antitrust), Dr André Große Vorholt (Partner), Dr Frank Bisson (both Compliance)

Brief Profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 350 lawyers and tax advisors and is represented at 11 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, Budapest, Istanbul, London, Luxembourg, Shanghai and Singapore. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects. Luther is also the German member of Taxand, a global organisation of tax advisory firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks.

Further information is available at: www.luther-lawfirm.com

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