

## PRESSEMITTEILUNG

10 November 2011

### Luther advises Zapf during growth

**Berlin – The Bayreuth/Bavaria-based Zapf GmbH has acquired the prefabricated garages business division of Estelit Baustoffwerke GmbH & Co. KG in Dülmen, Germany. Zapf once again relied on Luther Rechtsanwaltsgesellschaft to advise them on the transaction.**

The acquisition, which was carried out by way of an asset deal, was closed on 1 November 2011 upon approval by the Federal Cartel Office. The contracting parties have agreed not to disclose the purchase price. Through this strategic acquisition Zapf plans to enhance its market leadership in the area of prefabricated concrete garages. Luther previously advised Zapf on the acquisition of the business of the Southern German Classic Garagen GmbH in September 2010.

Zapf currently manufactures prefabricated garages at four other German sites and intends to manufacture a total of approx. 16,500 garages next year. As a subsidiary of the France-listed Les Nouveaux Constructeurs S.A., Zapf specialises in the construction and distribution of terraced and semi-detached houses, flats, and prefabricated concrete garages. In the business year 2010, Zapf GmbH's total sales amounted to approx. EUR 100 million.

Estelit Baustoffwerke GmbH & Co. KG is a traditional Westphalia-based company from the prefabricated building industry and has become known as a supplier of prefabricated concrete garages also outside of North Rhine-Westphalia.

**On behalf of Zapf GmbH**

Luther Rechtsanwaltsgesellschaft, Berlin: Dr Julia Petersen (Partner, Corporate Law/M&A),  
Cord Vernunft (Employment Law)

Luther Rechtsanwaltsgesellschaft, Düsseldorf: Dr Felix Stamer (Corporate Law/M&A)

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**Brief Profile Luther Rechtsanwaltsgesellschaft mbH**

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 320 lawyers and tax advisors and is represented at 12 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, Budapest, Istanbul, Luxembourg, Shanghai and Singapore. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects. Luther is also the German member of Taxand, a global organisation of tax advisory firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks.

Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

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