

## **PRESS RELEASE**

10 June 2011

### **Luther advises group of banks on IPO of United Power Technology AG**

**Cologne, 10 June 2011 – As of today, the shares in the Chinese generator manufacturer United Power Technology AG are being traded on the Frankfurt Stock Exchange in the Prime Standard segment of the regulated market. Luther Rechtsanwaltsgesellschaft mbH advised the group of banks which carried out the initial public offering (IPO).**

This group of banks comprised the Frankfurt Branch of Kepler Capital Markets S.A., which acted as Global Coordinator, Lead Manager and Bookrunner. Erste Group Bank AG in Vienna, Austria, and biw Bank für Investments und Wertpapiere AG in Willich, Germany, acted as Co-Lead Managers.

Luther's offices cooperated closely in advising the group of banks: the Shanghai office advised inter alia the restructuring and legal due diligence of the United Power Group's operative companies. The Corporate Law and Capital Market Teams from Luther's Cologne office had been providing comprehensive advice to the group of banks since the spring of 2010 in connection with the IPO.

#### **United Power Technology AG's IPO**

Within the framework of a public offering, a total of 2,300,000 shares were subscribed at a price of EUR 9.00 each. United Power Technology AG intends to invest the gross proceeds from the IPO, which amount to approx. EUR 20.7 million, in the manufacture of portable power generators so as to be able to meet the growing demand for such products. The generators are manufactured in Fuzhou in South China,

where the company has modern production facilities. The generators are sold in more than 45 countries worldwide and can also be purchased in German DIY stores. The Group plans to use part of the proceeds from the IPO to extend its product portfolio and its worldwide distribution system.

In the past year the operative companies of the United Power Group were able to raise their overall sales from approx. EUR 53 million to over EUR 84 million. High growth rates are also expected in 2011 and 2012.

#### **Luther advises other Chinese companies on their IPO**

Luther is currently advising further IPOs of Chinese companies that intend to become listed in the Prime Standard of the Frankfurt Stock Exchange before the end of the year. In August 2010, Luther advised the fashion group Kinghero AG on its IPO. In May 2011, Luther advised the Chinese company in connection with a capital increase.

#### **On behalf of the group of banks**

Luther Rechtsanwaltsgesellschaft mbH, Colgogne: Thomas Weidlich LL.M. (Lead Partner), Dr Angelika Yates (Partner), Philipp Dietz LL.M. (all Corporate Law/M&A), Dr Gregor Wecker (Partner, Capital Market Law)

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#### **Brief Profile of Luther Rechtsanwaltsgesellschaft mbH**

Luther is one of the leading German commercial law firms providing comprehensive services in all the relevant fields of legal and tax consulting. The full-service law firm employs more than 320 lawyers and tax advisors and is represented at 12 German economic centres and at important investment locations and centres of finance in Europe and Asia with its international offices in Brussels, Budapest, Istanbul,

Luxembourg, Shanghai and Singapore. Our clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther has close relations to business law firms in all important jurisdictions worldwide. In Continental Europe, Luther forms part of a group of independent law firms which are leading in their respective countries and have for years cooperated within the scope of engagements regarding cross-border transactions. Luther is also the German member of Taxand, a global organisation of independent tax advisory firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with an entrepreneurial approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks.

Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

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