

PRESS RELEASE

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Renowned specialists join Luther's tax practice

Eschborn/Frankfurt am Main, 2 February 2011 –Two renowned tax experts, Christoph Kromer (49) and Jochen Würges (34), from KPMG AG Wirtschaftsprüfungsgesellschaft have joined Luther's tax practice. This is a further milestone in the expansion of Luther's tax services.

The two tax experts joined Luther's Eschborn/Frankfurt am Main office as partners on 1 February 2011. In collaboration with a team of interdisciplinary specialists they will provide advice in areas which are becoming increasingly more in demand, such as tax accounting, tax risk management, and tax technology. This also includes organising and documenting international business relationships.

"Our new colleagues are an important step towards adapting our expertise to meet our clients' requirements in a constantly changing tax law environment," explained Ulrich Siegemund, head of Luther's tax practice. "This expansion enables us to provide sound advice with regard to current issues, such as the implementation of e-balance sheets and tax risk management. Unlike accounting firms, Luther provides advice irrespective of annual audits and software suppliers."

Kromer has vast experience in corporate and advisory matters and, in the past, held leading positions both nationally and on a European level. Over the past few years, he was head of the service line Tax Management Services at KPMG Europe, having previously worked in the tax departments of two DAX companies. In addition to working for Luther, Kromer is a much sought-after lecturer at renowned universities. He is a lecturer in various MA programmes, teaching tax accounting and tax

risk management, and in connection with the upcoming certification of supervisory boards.

In the past, Würges has advised companies on the introduction of complex control software in the areas of tax accounting and tax compliance. He also has experience in auditing and setting up IT systems so that they comply with tax requirements, for example, when it comes to implementing data access rules and rules regarding the verification of digital documents or with regard to relocating accounting activities abroad. By coordinating with the appropriate tax authorities, unpredictable risks and costs can be reduced considerably.

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Brief Profile of Luther Rechtsanwaltsgesellschaft mbH

Luther is one of the leading German commercial law firms providing comprehensive services in all the relevant fields of legal and tax consulting. The full-service law firm employs more than 320 lawyers and tax advisors and is represented at 12 German economic centres and at important investment locations and centres of finance in Europe and Asia with its international offices in Brussels, Budapest, Istanbul, Luxembourg, Shanghai and Singapore. Our clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther has close relations to business law firms in all important jurisdictions worldwide. In Continental Europe, Luther forms part of a group of independent law firms which are leading in their respective countries and have for years cooperated within the scope of engagements regarding cross-border transactions. Luther is the German member of Tax-and, a worldwide network of independent tax firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with an entrepreneurial approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and

tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks.

Further information is available at: www.luther-lawfirm.com

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