

## **PRESS RELEASE**

**25 June 2010**

### **Luther advises the shareholders of caverion GmbH on sale to YIT**

**Stuttgart, 25 June 2010 - Luther advised the shareholders of caverion GmbH on the sale of the caverion group to the Finnish YIT group.**

caverion, based in Stuttgart, is one of the largest German suppliers of technical facility systems. In addition, the firm is active in Hungary and Poland and has companies in another five countries. caverion has a workforce of approx. 1,900 and generated a turnover of ca. €440m in 2009.

Together with its existing activities, YIT will in the future be Germany's second largest supplier of technical facility systems, with a turnover of more than €700m. In 2009 the worldwide turnover of YIT amounted to €3.5bn. The group has a workforce of approx. 23,500.

The takeover of caverion will probably be completed by the end of August 2010. The execution of the transaction is subject to approval by the responsible antitrust authorities.

On behalf of the shareholders of caverion GmbH:

Luther Rechtsanwaltsgesellschaft, Stuttgart: Dr. Ulrich Philippi (Lead Partner), Ursula Degener, Matthias Fickert (all Corporate/M&A), Dr. Roman Frik (Employment), Dr. Thomas Kapp (Partner), Dr. Kirsten Löwenkamp (both Antitrust).

## **Brief Profile of Luther Rechtsanwaltsgesellschaft mbH**

Luther is one of the leading German commercial law firms providing comprehensive services in all the relevant fields of legal and tax consulting. The full-service law firm employs more than 320 lawyers and tax advisors and is represented at 12 German economic centres and at important investment locations and centres of finance in Europe and Asia with its international offices in Brussels, Budapest, Istanbul, Luxembourg, Shanghai and Singapore. Our clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther has close relations to business law firms in all important jurisdictions worldwide. In Continental Europe, Luther forms part of a group of independent law firms which are leading in their respective countries and have for years cooperated within the scope of engagements regarding cross-border transactions. Luther is the German member of Tax-and, a worldwide network of independent tax firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with an entrepreneurial approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks.

Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

---

### **Press contact**

Luther Rechtsanwaltsgesellschaft mbH

Annette von Frankenberg

Anna-Schneider-Steig 22

50678 Cologne

Phone: 0221 9937 18013

E-mail: [annette.von.frankenberg@luther-lawfirm.com](mailto:annette.von.frankenberg@luther-lawfirm.com)