

PRESS RELEASE

17 September 2009

Schlecker takes over Woolworth branches

Stuttgart, 17 September 2009 - The leading European health and beauty retailer Schlecker takes over a series of branches from the insolvent department chain store Woolworth. Luther Rechtsanwaltsgesellschaft advised Schlecker on the take over.

The chain store Schlecker will take over 71 of the 310 branches of the insolvent department chain store Woolworth. The takeover agreement was signed by the insolvency administrator at the beginning of August 2009. Approval from the Federal Cartel Office has in the meantime also been received. Schlecker runs more than 10,650 health and beauty retail stores in Germany, as well as stores in a further 13 European countries. More than 55,700 employees work for the Schwabian company which has its registered office in Ehingen near Ulm.

On behalf of Schlecker:

Luther Rechtsanwaltsgesellschaft, Stuttgart: Dr. Thomas Kuhnle (Lead Partner), Dr. Karsten Gschwandtner (both Corporate M&A), Dr. Thomas Kapp (Partner), Anke Schumacher (both Antitrust), Dietmar Heise (Partner, Employment)

On behalf of Woolworth:

Lawyer Ottmar Hermann as insolvency administrator

Brief Profile Luther Rechtsanwaltsgesellschaft mbH

Luther is one of the leading German commercial law firms providing comprehensive services in all the relevant fields of legal and tax consulting. The full-service law firm employs more than 280 lawyers and tax advisors and is represented at 12 German economic centres and at important investment locations in Europe and Asia with its five international offices in Brussels, Budapest, Istanbul, Shanghai and Singapore. Our clients include medium-sized enterprises and large corporations, as well as the public sector. Luther is also part of the PMLG international group of law firms and is the German member of Taxand, a worldwide network of independent tax firms.

Luther is a law firm with an entrepreneurial approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks.

Further information is available at: www.luther-lawfirm.com

Press contact

Luther Rechtsanwaltsgesellschaft mbH

Annette von Frankenberg

Anna-Schneider-Steig 22

50678 Cologne

Tel: 0221 9937 18013

E-Mail: annette.von.frankenberg@luther-lawfirm.com