

10 December 2013

Luther advises IDT Biologika in the acquisition of a veterinary drug factory in Greifswald

Leipzig – Luther Rechtsanwaltsgesellschaft mbH has advised IDT Biologika GmbH in connection with the acquisition of Riemser Pharma GmbH's veterinary drug factory on the island of Riems (Hanseatic City of Greifswald).

With this acquisition, the Dessau-based pharmaceutical company IDT Biologika GmbH is expanding its own production of veterinary vaccines. In addition, the company is planning to invest around EUR 12 million into the veterinary drug factory in Riems in the state of Mecklenburg-Vorpommern over the coming years. IDT Biologika GmbH took over the factory near Greifswald on 01 November 2013. Initially, the factory will have 50 employees. The plan is to locate parts of research & development in animal health in Riems.

Since its establishment in 1921, IDT Biologika GmbH has evolved into a global leader in pharmaceutical and bio-technology working in the fields of animal health, human vaccines, and pharmaceuticals. The company has been part of the Klocke Group since 1993. IDT Biologika has around 1,150 employees and generated sales of around EUR 151 million in 2012.

For IDT Biologika GmbH

Luther Rechtsanwaltsgesellschaft mbH, Leipzig:

Denis Ullrich (Lead Counsel), Dr. Klaus Schaffner, (both Partners), Steffen Häberer (all Mergers & Acquisitions), Daniel Zintl (Employment Law)

Brief Profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs over 350 lawyers and tax advisors and is represented at 11 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, Budapest, London, Luxembourg, Shanghai and Singapore. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects. Luther is also the German member of Taxand, a global organisation of tax advisory firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

Press contact

Luther Rechtsanwaltsgesellschaft mbH
Anna-Schneider-Steig 22
50678 Köln

Katja Hilbig
Press Officer
Phone +49 221 9937 25070
Mobile +49 1520 16 25070
katja.hilbig@luther-lawfirm.com

Daniel Reitz, LL.M. (Stellenbosch)
Public Relations Manager
Phone +49 221 9937 25098
Mobile +49 1520 16 25098
daniel.reitz@luther-lawfirm.com