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Press Release.

16 September 2013

Restructuring expert Dr Marcus Backes to join Luther's Hamburg office

Hamburg – Dr Marcus Backes (39) will join Luther's Hamburg office as a partner on 16 September 2013. Marcus Backes previously worked for the law firm Backes Stein & Partner, which he founded and which specialised in restructurings and reorganisations. At Luther, Dr Backes will be responsible for the consistent development of this ever increasing practice area that overlaps with corporate, employment, banking and distribution law.

Dr Marcus Backes has extensive experience in restructuring and reorganisation law, in drafting insolvency plans and representing creditors and debtors in insolvency proceedings. Whilst working at the law firm that he founded, he also set up the practice area Distressed M&A, i.e. advising on M&A transactions with companies that are in distress. "Working for Luther gives me the opportunity to focus more on providing restructuring and reorganisation advice from an interdisciplinary perspective and represent investors in M&A proceedings", said Dr Marcus Backes about joining Luther.

Volker Steimle, head of Luther's practice area Commercial and Distribution: "Restructuring and reorganisation advice is not least because of the new German Law on Further Facilitating the Restructuring of Companies (*ESUG*) an ever growing area, which Luther intends to further develop. The fact that Dr Backes can make use of Luther's full range of services as a pool of know-how when dealing with the respective matters underlines our strategy. I am convinced that his work will strengthen the existing synergies between our growing banking and capital markets area and also our wellestablished employment and corporate law practice. At the same time, we will work



together to further develop the advice provided to clients whose business partners are in distress, e.g. as a result of changes in the supply chain."

Personal details

Dr Marcus Backes started his professional career at the law firm Schwemer Titz & Tötter in Hamburg, where he specialised in restructuring, reorganisation and insolvency administration. From 2010 onwards, he worked for Backes Stein & Partner (the law firm that he co-founded) in Nuremberg as a partner. The law firm also advises in the field of restructuring, reorganisation and insolvency administration as well as distressed M&A. Dr Backes studied in Hamburg (Germany) and subsequently wrote his doctoral thesis on an insolvency law topic.

Brief Profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm is represented at 11 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, Budapest, London, Luxembourg, Shanghai and Singapore. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects. Luther is also the German member of Taxand, a global organisation of tax advisory firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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