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Luther advises IDT Biologika GmbH on sale of its animal health division

IDT Biologika GmbH has sold its animal health division to Ceva Santé Animale. A team of Luther Lawfirm provided comprehensive legal support for the transaction.

IDT Biologika, a company of the Klocke Group, has been producing biotechnologically produced vaccines and pharmaceuticals for its own products in the field of animal health and as a contract manufacturer in the field of human health for almost 100 years. Ceva Santé Animale is a French multinational veterinary group specialising in the research, development, production and marketing of pharmaceutical products and vaccines for livestock and pets.

Through the transaction, Ceva Santé Animale will acquire the veterinary biopharmaceutical portfolio and the related research and development activities of IDT Biologika. The latter will focus in future on the production of human medicine biotechnological vaccines and active ingredients for the national and international market, but will also continue to manufacture the animal health portfolio sold to Ceva at the Dessau site for five years.

IDT Biologika entrusted the Luther team headed by M&A partner Denis Ullrich with the sale mandate, which accompanied the complex structuring of the transaction, the extensive contract negotiations and merger control.

For IDT Biologika GmbH:

Luther, Corporate / M&A: Denis Ullrich (Partner, lead), Andrea Metz (Partner), Dr Thomas Giering, Steffen Häberer, Vincent Tiepold, Franziska Ockert, Anne Biebler

Luther, Real Estate: Dr Barbara Schmidt (Partner), Andreas Mally, Christopher Riehn

Luther, Environment, Planning, Regulation: Dr Sabrina Desens

Luther, Antitrust: Dr Helmut Janssen (Partner, Brussels), Dr Holger Stappert (Partner, Dusseldorf), Lukas Kienzle

Inhouse IDT Biologika GmbH: Tino Drosdziok (General Counsel), Juliane Stolze (Legal Counsel)

Klocke Holding: Daniel Bischoff (General Legal Counsel)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 380 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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