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Luther advises Schoppe & Schultz on participation in Chinese Hangzhou Wideworld Import & Export Co., Ltd.

The supplier of instant beverages H. Schoppe & Schultz GmbH & Co. KG acquires a minority interest in the Chinese company Hangzhou Wideworld Import & Export Co., Ltd. based in Hangzhou City, Zhejiang Province. Luther acted as the legal advisor to H. Schoppe & Schultz GmbH & Co. KG in the transaction and brought it to a successful conclusion. The closing of the transaction is subject to customary conditions.

Schoppe & Schultz, headquartered in Ratzeburg near Lübeck, has been producing instant beverages for decades and is one of the leading suppliers in Europe. Since 2003 Schoppe & Schultz belongs to the Uelzena Group, a cooperative dairy company which generated sales of approx. 703 million Euros in the financial year 2018. Hangzhou Wideworld Import & Export Co., Ltd. is a service provider for beverage dispensers operating in China.

The project was led by the firm's German-Chinese transaction team, which advises on Chinese investments in Germany across all locations. Together with the Luther office in Shanghai, the team has been supporting German and European companies in their business activities in China for more than a decade and has advised on numerous acquisitions and joint ventures between German and Chinese partners.

For Schoppe & Schultz:

Luther, Corporate / M&A: Denis Bacina (lead, Frankfurt), Miao Lin (Frankfurt), Ni Ningiun (Shanghai), Zhong Yuan (Shanghai)

Luther, Commercial: Dr. Steffen Gaber, LL.M. (Stuttgart)

Luther, Antitrust: Dr. Helmut Janssen, LL.M. (Dusseldorf / Brussels)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 380 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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