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Reorganisation of the nursing market: Luther advises Alloheim on group restructuring and establishment of SE & Co. KG Structure

Over the past two years, the Alloheim Group, Germany's second-largest nursing home operator, has undergone a comprehensive restructuring of the Group structure. A team from Luther Lawfirm led the restructuring.

With 17,500 employees, 196 nursing homes, 72 facilities with assisted living and 25 outpatient nursing services, the Alloheim Group is the second largest nursing home operator in Germany. Over the past few years, the Alloheim Group has grown strongly through various add-on acquisitions.

Due to the strong growth and historically developed structures, intermediate holding companies and various subgroups with numerous legal entities had established themselves. As part of the comprehensive reorganization, the Group structure was streamlined by merging numerous companies from the areas of operative home operation, service, outpatient services etc. into partnerships and eliminating existing intermediate holding companies. The new lean structure creates the basis for continuing to be able to react flexibly to the requirements of a constantly changing German nursing market.

The restructuring took more than two years and included more than 60 transformation measures (change of legal form, demergers and mergers). One of the challenges was the monitoring and dovetailing

of the numerous transformation measures as well as the close coordination with the competent register courts.

The two partners Dr. Stefan Galla (Head of Corporate/M&A) and Dr. Cédric Müller (Head of Restructuring Consulting) were in charge of the project. The restructuring was accompanied by EY for tax purposes.

For Alloheim:

Luther, Corporate / M&A, Essen: Dr. Stefan Galla, Dr. Cédric Müller (both lead), Dr. Philipp Honisch, Dr. Pascal Heßeling, Dr. Carolina Gabriel

Luther, labor law, Essen: Paul Schreiner, Klaus Thönißen, Nina Stephan

Luther, Banking, Finance & Capital Markets, Frankfurt: Christoph Schauenburg, Stefan Jokel

EY, Cologne: Markus Schümmer, Christoph Vogel, Christopher Jennewein

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 380 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

Press contact

Luther Rechtsanwaltsgesellschaft mbH
Anna-Schneider-Steig 22
50678 Cologne | Germany

Marie Lingenthal
marie.lingenthal@luther-lawfirm.com
Phone +49 221 9937 25754