

22 January 2019

## Luther advises IFA Hotel & Touristik AG on successful capital increase with subscription rights

**The capital increase of IFA Hotel & Touristik AG, which was subject to a prospectus requirement, was completed with proceeds of almost 200 million euros. A team of Luther Rechtsanwaltsgesellschaft supported the tourism company throughout the entire process - from the preparation of the Annual General Meeting to the approval of the prospectus and the successful approval procedure.**

At the Annual General Meeting on 19 July 2018, IFA Hotel & Touristik AG, Duisburg, resolved to increase the company's share capital from 51,480,000.00 euros to up to 128,700,000.00 euros by issuing up to 29,700,000 new no-par value shares against cash contributions while safeguarding shareholders' subscription rights. The shares have now been fully placed with shareholders. The issue proceeds amount to almost two hundred million euros.

This resolution was contested by a shareholder. Nevertheless, the capital increase was successfully carried out within the specified period of six months after the Annual General Meeting. Luther advised the company on the preparation and conduct of the Annual General Meeting, represented it in the successful release procedure before the Düsseldorf Higher Regional Court and accompanied the implementation of the capital increase subject to prospectus requirements.

**For IFA Hotel & Touristik Aktiengesellschaft:**

Luther, Capital markets and banking: Dr. Jürgen Tielmann (lead), Philipp Dietz, Dr. Joachim Heinemann, Nathalie Novoselec, Volkan Top, Katja Neumüller

Luther, Real Estate: Michael Kunkel, Holger Hembach

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**Brief Profile Luther**

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 380 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

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**Press contact**

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