

14 December 2018

Luther advises Hansa Heavy Lift GmbH on insolvency proceedings

Hansa Heavy Lift GmbH, based in Hamburg, is one of the world's leading heavy lift shipping companies. After the implementation of a restructuring plan had unexpectedly failed at the beginning of December, the company had to file for insolvency at short notice. A team from Luther Rechtsanwaltsgesellschaft provided legal support during the filing for insolvency and will continue to assist Hansa Heavy Lift during the insolvency proceedings.

Hansa Heavy Lift GmbH filed for insolvency on 10 December 2018. On December 11, 2018, the Hamburg Local Court - Insolvency Court then ordered provisional insolvency administration and at the same time clarified that this was the opening of main insolvency proceedings within the meaning of the EulnsVO (Regulation (EC) No. 2015/848).

The business operations of Hansa Heavy Lift GmbH, which was founded in 2011 and has grown into one of the world's leading heavy-lift cargo shipping companies within a very short period of time, are currently being continued without restriction with the support of the provisional insolvency administrator Dr. Christoph Morgen. At the same time, the parties are examining the possibility of short-term implementation of the already existing restructuring plan as part of the insolvency proceedings.

For Hansa Heavy Lift GmbH:

Luther, Restructuring and insolvency, Hamburg: Dr. Marcus Backes (Partner, lead), Andreas Tscherenew

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 380 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwalts-gesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

Press contact

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