

24 May 2018

## Luther advises OFB on the sale of a hotel property in Düsseldorf

**OFB Projektentwicklung GmbH has sold a hotel property in downtown Düsseldorf to Deko Immobilien. Luther Rechtsanwaltsgesellschaft provided legal support to OFB in the transaction.**

Deko Immobilien acquires the 6,500 square metre building for the Westinvest Target Select Hotel special fund. The tenant is already Ruby Hotels & Resorts GmbH. The "Ruby Leni" hotel with 170 rooms is to be built by April 2019 and is currently undergoing renovation work. The building also includes an underground car park with 67 parking spaces and a theatre on the ground floor.

With a team of real estate and tax lawyers from Cologne, Düsseldorf and Munich, Luther advised the seller OFB legally. OFB is a subsidiary of Landesbank Hessen-Thüringen and belongs to the Helaba Real Estate Group. The Frankfurt company is active in project development and construction management of commercial properties in the Rhine-Main region. The parties have agreed not to disclose the purchase price.

### **For OFB Projektentwicklung GmbH**

Luther, Real Estate: Michael Kunkel (Partner, lead), Ingo Erberich (Partner), Dimitrios Gypas (all Cologne)

Luther, Real Estate: Dr. Stefan Altenschmidt (Partner, Düsseldorf)

Luther, Tax: Peter Fabry (Partner, Munich)

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**Brief Profile Luther**

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

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**Press contact**

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