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Pension fund gets a whiff of harbour air with Luther in Überseestadt

Bremen - The Veterinarian Pension Fund Lower Saxony acquires a real estate project on the Weser. The buyer sought legal and tax advice from the Luther Rechtsanwaltsgesellschaft team.

With the acquisition of a 4,305 m² site directly on the Weserpromenade on 30 April 2018, the Veterinarian Pension Fund Lower Saxony now holds a part of Bremen's Überseestadt. The urban development project is considered one of the largest urban development projects in Europe. The area of the redesigned former port area and the level of investment volume are comparable to London's Docklands and Hamburg's Hafencity.

The acquired property will be built on with a five-storey office building and two five-storey residential buildings together with an underground garage. The seller is a real estate company of the traditional Bremen company Weser-Wohnbau GmbH & Co. KG. The parties have agreed not to disclose the purchase price. Completion is expected in autumn 2020.

After the participation in the purchase of Springer Quartier in Hamburg, this is the second real estate project for the Veterinarian Pension Fund Lower Saxony in the north of Germany within a very short time. The support was provided by the Luther team.

For the Veterinarian Pension Fund Lower Saxony:

Luther, Real Estate: Dr. Thomas Gohrke (Partner, Real Estate, Hanover/Leipzig, Lead), Andreas Mally (Real Estate, Leipzig), Patrick Gocht (Real Estate, Leipzig)

Luther, Tax Law: Jens Röhrbein (Partner, Hanover) and Dr. Zacharias Schneider (Tax, Hanover)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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