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Berlinovo sells cinema package with Luther

Berlinovo, an investment of the State of Berlin, has managed the sale of a real estate package consisting of nine cinemas and a hotel for fund companies managed by Berlinovo. The Berlin-based real estate law team of Luther Rechtsanwaltsgesellschaft provided legal support to the company. PW Real Estate Fund III was awarded the contract in a structured bidding process.

The properties, grouped together in the "Pollux Project", are located in Hamburg, Düsseldorf, Karlsruhe, Duisburg, Neuss, Kaiserslautern, Villingen-Schwenningen, Wilhelmshaven and Wolfsburg. Luther provided legal support for the bidding process and the sales contract negotiations on behalf of the seller.

The buyer, PW Real Estate Fund III (PWREF III), is an investment vehicle for real estate and property-related investments in Europe. Aermont Capital LLP is the investment manager of PWREF III.

For Berlinovo Immobilien Gesellschaft:

Luther Rechtsanwaltsgesellschaft mbH, Real Estate:

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Für PW Real Estate Fund III (PWREF III):**Freshfields Bruckhaus Deringer LLP**

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Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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