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China Practise: Luther assists Baosteel with acquiring automotive supplier Tailored Blanks

Dusseldorf – Following the takeover of Wuhan Iron and Steel Group (WISCO) in 2016/17, Chinese steel producer Baosteel has now integrated the Tailored Blanks Group by way of acquisition. Luther lawfirm assisted Baosteel.

The Tailored Blanks Group is a specialist automotive supplier, producing tailor welded blanks for OEMs and tier-one suppliers. Originally it formed part of ThyssenKrupp Steel Europe (TKSE). In 2012 it was acquired by Wuhan Iron and Steel Group (WISCO); the deal was closed in July 2013.

Baosteel and WISCO were merged into Baowu Group in 2016/17, making it the second largest steel producer of the world. Following the merger, Baosteel has now also taken over WISCO's Tailored Blanks business, with a view to integrate it into its own operations.

Luther, which also has an office in Shanghai, has a dedicated China practise, amongst others in Düsseldorf and Cologne, with a special focus on Chinese outbound investments. Luther regularly advises Chinese corporates (such as Baosteel, WISCO, Kingenta, Weihua, Hisense, ZTE and others) on their German legal questions.

For Baosteel

Luther, M&A/Corporate: Dr Michael Krömker, MBA (Lead Partner); Xi Xie, LL.M., Kamil Flak (all Dusseldorf), Dr Yuan Shen, LL.M. (Cologne)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

Press contact

Luther Rechtsanwaltsgesellschaft mbH
Anna-Schneider-Steig 22
50678 Cologne | Germany
sebastian.lorenz@luther-lawfirm.com

Dr. Sebastian Lorenz
Press Officer
Phone +49 221 9937 25036
Mobile +49 1520 16 25036