

19 December 2017

M&A deal in IT industry: Luther advises eSolve on sale to Pentasys

Munich – eSolve Holding GmbH has sold the eSolve Group, which consists of several companies, to the IT project service provider Pentasys. The seller and the target companies were advised by law firm Luther on the transaction, which was completed yesterday.

The purchase price was not disclosed at the request of the parties.

The eSolve Group, which consists of the two Munich-based IT service providers and software developers eSolve AG and santix AG, develops app, mobile, big data and cloud solutions as well as IT strategies and payment systems for major customers, in particular automobile manufacturers and banks.

Founded in 2000 and growing rapidly, eSolve AG was one of the winners of the Great Place to Work competition "Germany's Best Employers 2016". The eSolve group currently employs over 150 people.

Munich-based Pentasys AG is part of the French Ausy Group, a French-listed provider of engineering services and IT consulting with approximately 5,000 employees, which has been under the control of the international personnel service provider Randstad since the beginning of 2017.

For eSolve Holding GmbH

Luther, Mergers & Acquisitions: Dr Christian Rodorff, LL. M.,
Dr Andreas Kloyer (both Lead Partner, Munich), Michael Ströbel, LL.
M. (Stuttgart)

Luther, Labor Law: Christian Dworschak (Partner, Munich)

Luther, Antitrust: Dr. Helmut Janssen, LL. M. (Partner, Dusseldorf/
Brussels)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

Press contact

Luther Rechtsanwaltsgesellschaft mbH	Katja Hilbig
Anna-Schneider-Steig 22	Press Officer
50678 Cologne Germany	Phone +49 221 9937 25070
katja.hilbig@luther-lawfirm.com	Mobile +49 1520 16 25070