

8 November 2017

## Luther advises Real I.S. on sale of an office building in Essen

**Munich – The Real I.S. has sold an approximately 11,100 sqm office building in Essen from its "Bayernfonds Essen Holle-Karree", a fund for private customers. The issuing house was advised on the transaction by the Real Estate team of law firm Luther.**

The office building in Hollestraße 7b is part of the Holle-Karee in Essen. The Holle-Karee was built in 1995 and is within walking distance of the main railway station and the pedestrian precinct in Essen. The 15-storey office tower is fully let.

The buyer of the centrally located property is Dr Koerfer GmbH & Co. KG, a company from Cologne. The parties have agreed not to disclose the purchase price.

### **About Real I.S.**

For more than 25 years, the Real I.S. is the fund service provider of the BayernLB Group, specialising in real estate investments. The Sparkassen-Finanzgruppe's affiliated company is one of the leading asset managers on the German market. In addition to alternative investment funds (special AIF and closed-end public AIF), the range of products and services includes individual fund solutions, club deals and joint ventures. The company has over 7.5 billion euros in assets under management. The Real I.S. Group has two capital management companies (KVGs) licensed under KAGB and subsidiaries in France, Luxembourg and Australia.

*[www.realisag.de/en/home/index.html](http://www.realisag.de/en/home/index.html)*

## For Real I.S.

Luther, Real Estate Law: Katharina von Hermanni (partner), Dr Andreas Eichler, LL. M. (Counsel) (both in lead) and Irene Nezer-Kasch (all Munich)

Luther, Tax Law: Christine Herdt (Munich)

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### Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwalts-gesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

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