

11 October 2017

## Chemical industry: Luther advises Peter Greven Group on takeover in the USA

**Cologne – Peter Greven Group, a family-owned German chemical company, has acquired the additives division of its US competitor Norac Inc. and founded Norac Additives LLC. With this acquisition, Peter Greven Group strengthens its presence in the USA and its position in the plastics industry worldwide. Legal advisor to Peter Greven Group in this transaction was Luther.**

The additives division of Norac Inc. was transferred to Norac Additives LLC by way of an asset deal. All employees and the management team were taken over by Norac Additives LLC. Norac Additives LLC will remain an independent company, but will be integrated into Peter Greven Group as a subsidiary of US-based Peter Greven US Corporation.

### **About Peter Greven Group**

Peter Greven GmbH & Co. KG, headquartered in Bad Münstereifel (North Rhine-Westphalia), is one of the leading manufacturers of oleochemical products based on renewable raw materials. Founded in 1923, the family business has undergone continuous development: Today, Peter Greven is a group of companies with production sites in Germany, the Netherlands and Malaysia as well as sales offices in France and New Jersey, USA. The group supplies customers in more than 85 countries and employs more than 350 people.

### **About Norac Inc.**

Norac Inc. is a US-based chemical company with headquarters and development laboratory in California and a production facility in

Arkansas, which specializes in the manufacture and distribution of various plastic additives such as metal soaps, ester lubricants and PVC stabilizers and has many years of know-how in the plastics industry.

### **For the Peter Greven Group**

Luther, Mergers & Acquisitions: Thomas Weidlich LL. M. (Lead Partner), Katja Neumüller, Johann Brehm, LL. M. (all Cologne)

Faegre Baker Daniels: David J. Kuker (Partner), Therese M. Williams (both Corporate / M&A, USA)

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### **Brief Profile Luther**

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

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