

2 October 2017

## Luther advises on sale of the Marenave fleet

**Hamburg – Marenave Schiffahrts AG, a listed company, has completed the sale of its entire fleet. Marenave was advised by law firm Luther on the sale of the fleet.**

The sale of the vessels, six tankers, four bulk carriers, two container ships and one car transporter to six different purchasers has taken place in recent months in order to implement restructuring and liability agreements between the shipping company and banks. The last ships of the fleet were handed over to a new owner in September 2017.

### **About Marenave AG**

Marenave AG is the first listed shipping company in Germany. Marenave shares are traded on the Regulated Market of the Hamburg Stock Exchange.

*[www.marenave.com](http://www.marenave.com)*

### **For the Marenave AG**

Luther, Mergers & Acquisitions/Banking and Capital Markets: Dr. Benjamin Hub (Lead partner), Lars Frohne, LL. M., Lena-Annika Schultz (all Hamburg)

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### **Brief Profile Luther**

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 350 lawyers and tax advisors and is represented at 10 German economic centres and at important

investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

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