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Luther advises on sale of office property portfolio MUC10

Hanover/Leipzig – Luther Rechtsanwaltsgesellschaft mbH advised four professional pension funds on legal and fiscal aspects of the sale of the office property portfolio MUC10. The sale is one of the largest property transactions in Munich in 2014.

In all, ten objects with a rentable space of some 63,000 square metres were sold in the city of Munich. Most of them are office buildings or commercially used sites. Sellers are the doctors' pension funds of Lower Saxony, Saxony-Anhalt and Mecklenburg-West Pomerania, and the veterinarians' pension funds of Lower Saxony. Purchaser is the LBBW group which won a competition against other international investors. The contracts were signed at the end of 2014.

Luther has already advised on other complex real estate transactions in the past, including the housing project „Am Westpark“ – a project development on the former ADAC site with 378 flats and a commercially used area of 890 square metres – as well as the project Nymphenburg Palace Quarter (Schlossviertel Nymphenburg) with 342 flats

On behalf of the pension funds

Luther Rechtsanwaltsgesellschaft mbH Hanover/Leipzig:

Dr Thomas Gohrke (Partner, Lead), Dr Markus Nagel, Kathleen Häfner (all Real Estate Law), Jens Röhrbein (Partner, Tax Law)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs over 350 lawyers and tax advisors and is represented at 11 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai and Singapore. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects. Luther is also the German member of Taxand, a global organisation of tax advisory firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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