

13 August 2014

## Luther advises on merger-specific squeeze-out of Essanelle Hair Group AG

**Yesterday the Dusseldorf hairdressers company Essanelle Hair Group AG was merged with HairGroup AG, Dusseldorf, by way of entry in the Commercial Register. At the same time, the transfer of shares held by the minority shareholders to HairGroup AG in return for a cash compensation became effective.**

The Annual General Meeting of the publicly traded Essanelle Hair Group AG adopted the resolutions leading to the merger-specific squeeze-out on 27 June 2014. The minority shareholders of the company will be paid a cash compensation amounting to € 11.27 per share. Thus, all shares held by the minority shareholders of Essanelle Hair Group AG have been transferred to HairGroup AG.

Consequently, Essanelle Hair Group AG is defunct, the trading of the company's shares on the Stock Market will be discontinued.

Luther Rechtsanwaltsgesellschaft mbH advised the management board and the supervisory board of Essanelle Hair Group AG with regard to this merger-specific squeeze-out, including the legal assistance of the respective General Meeting.

### **On behalf of the management board and supervisory board of Essanelle Hair Group AG**

Luther Rechtsanwaltsgesellschaft: Dr Jürgen Tielmann (Partner, Corporate Law, Hamburg), Dr René-Alexander Hirth (Partner, Corporate Law, Stuttgart) (both Lead), Dietmar Heise (Partner,

Employment), Karolin Hoffmann (Commercial) (both Stuttgart), Mareeke Buttjer (Corporate Law, Hamburg)

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### **Brief Profile Luther**

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs over 350 lawyers and tax advisors and is represented at 11 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai and Singapore. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects. Luther is also the German member of Taxand, a global organisation of tax advisory firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

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