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Luther advises education provider Comcave on the sale to Gilde Buy-Out-Funds

Dortmund – The German Comcave Group sold a majority share to the private equity investor Gilde Buy Out Partners at the end of May 2014. Comcave is a leading provider of adult retraining and further education. Luther Rechtsanwaltsgesellschaft mbH has advised Comcave throughout the sale and the prior structured bidding process.

Gilde Buy Out Partners, a private equity company, has acquired via an acquisition vehicle a majority share in the Comcave Group which consists of four companies, Comcave College GmbH, COMCAVE RECRUITMENT SERVICES GmbH, cpi + training GmbH and Academy 2.0 GmbH. Maximilian A Jaber, the previous owner of Comcave Group, will hold a major share in the acquirer and will remain active in the operational management. Through the participation of the financial investor he is striving for the economic growth of the group; among other things the network of currently 14 education centres will be developed further.

Further details about the transaction will be kept confidential. The acquisition was supported by a consortium of banks led by Deutsche Bank.

About Comcave

Comcave is a leading provider of occupational retraining and further education in the field of adult education. It specialises in IT-related education measures, i. e. distance learning, which are presently offered at 14 education centres.

About Gilde Buy Out Partners

Gilde Buy Out Partners is a private equity investor with a strong track record in mid-market buy-out transactions in Germany, the Netherlands, Belgium, Switzerland, Austria and France. Gilde manages funds of a value exceeding € 2 billion.

On behalf of Comcave

Luther Rechtsanwalts-gesellschaft, Essen/Frankfurt/Munich:
 Dr Stefan Galla (Partner), Dr Cédric Müller, LL.M. (both Lead), Dr Arnd Becker (Partner), Dr Andreas Kloyer (Partner), Dr Pascal Heßeling, Daniel Jürgensen, LL.M. (all Mergers & Acquisitions), Christoph Schauenburg, LL.M. (Partner), Reinhard Willemsen (Partner), Annette Schüller, Christiane Kühn, LL.M. (all Banking and Capital Markets) Dr Maximilian Dorndorf (Partner), Johanna Langer, LL.M., Gabriele Engels, LL.M. (all Intellectual Property and Copyright), Paul Schreiner (Partner), Klaus Thönißen, LL.M. (both Employment)

Ernst & Young, Dortmund: Team International Tax Services

Walter Fries, Aschaffenburg: Thorsten Hackspiel, Holger Fries, Christian Eckhardt (all Corporate Finance)

On behalf of Gilde Buy Out Partners

Kirkland & Ellis International LLP, Munich: Volker Kullmann (Lead), Dr Christian Zuleger, Dr Marcus Klie, Dirk Kramer, LL.M. and Dr Philipp Mangini-Guidano (all Corporate), Wolfgang Nardi, LL.M., Dr Markus Feil (both Finance), Dr Ulf Kieker (Tax)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs over 350 lawyers and tax advisors and is represented at 11 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, Budapest, London, Luxembourg, Shanghai and Singapore. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects. Luther is also the German member of Taxand, a global organisation of tax advisory firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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