

13 February 2014

Luther advises Immofinanz Group in the acquisition of 18,000 residential units and the residential management of Prelios

Frankfurt am Main – Luther Rechtsanwaltsgesellschaft mbH advised the Austrian Immofinanz Group in two projects on legal and tax aspects: It supported the Immofinanz subsidiary BUWOG in the purchase of a portfolio of 18,000 residential units. Furthermore, it advised Immofinanz in the takeover of the residential management transaction of Prelios Deutschland GmbH.

Agreements were signed for the acquisition of 18,000 residential units for around EUR 900 million. The residential units are mostly located in Kiel, Lübeck, Hamburg, and Braunschweig. Currently, the portfolio belongs to a joint venture of Prelios and a RREEF fund.

Furthermore, Immofinanz acquired the residential real estate service business with approx. 300 employees from Prelios Deutschland GmbH. Luther also assisted this company in legal and tax aspects.

The transaction was not the first where Luther advised Immofinanz Group; for example in 2013 Luther assisted in legal and tax aspects of the acquisition of two residential portfolios in Lüneburg and Syke and the team in Berlin supported BUWOG inter alia in the acquisition of 2,000 residential units in Berlin.

For Immofinanz | purchase of 18,000 residential units

Luther Rechtsanwaltsgesellschaft, Berlin (legal advise):

Detlev Stoecker, (Partner, Lead), Carsten Brutschke, LL.M. (EHI) (Partner), Andreas Tüxen, LL.M. (Partner, Corporate Law), Dr. Katja Schwenzfeier, Irina Khlebtsevich, Carolin Spönemann (all Real Estate and Commercial Real Estate Law), Anke Ulrich, LL.M. (Bank and Capital Market Law), Dr. Sepp Wohlfarter (Corporate Law)

Luther Rechtsanwaltsgesellschaft, Frankfurt/Leipzig (tax consultancy):

Ulrich Siegemund (Partner, Lead), Nicole Fröhlich (Partner), Sami Omar, Bettina Preisner, Katarzyna Kaluzna, Nino Ron Waberski (all Tax Law)

Luther Rechtsanwaltsgesellschaft Brussels

Dr. Helmut Janssen (Partner, Antitrust Law)

For Immofinanz | Takeover of Real Estate Service Transactions

Luther Rechtsanwaltsgesellschaft, Berlin (legal advise):

Carsten Brutschke, LL.M. (EHI), (Partner, Lead), Detlev Stoecker (Partner), Dr. Katja Schwenzfeier (all Real Estate and Commercial Real Estate Law), Prof. Dr. Robert von Steinau-Steinrück (Partner), Cord Vernunft (Employment Law), Dr. Sepp Wohlfarter (Corporate Law)

Luther Rechtsanwaltsgesellschaft, Frankfurt (tax Consultancy):

Ulrich Siegemund (Partner, Lead), Nicole Fröhlich (Partner), Sami Omar (all Tax Law)

For Immofinanz /BUWOG (Inhouse)

Dr. Christoph Kautzky, Dr. Paul Kozubek, Vienna

Brief Profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs over 350 lawyers and tax advisors and is represented at 11 German economic centres and at important investment locations and financial centres in Europe and Asia with international

offices in Brussels, Budapest, London, Luxembourg, Shanghai and Singapore. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects. Luther is also the German member of Taxand, a global organisation of tax advisory firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

Press contact

Luther Rechtsanwaltsgesellschaft mbH
Anna-Schneider-Steig 22
50678 Köln

Katja Hilbig
Press Officer
Phone +49 221 9937 25070
Mobile +49 1520 16 25070
katja.hilbig@luther-lawfirm.com

Daniel Reitz, LL.M. (Stellenbosch)
Public Relations Manager
Phone +49 221 9937 25098
Mobile +49 1520 16 25098
daniel.reitz@luther-lawfirm.com