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Luther supports sale of the navigation provider skobbler to US American Telenav

Hamburg – The Luther Rechtsanwaltsgesellschaft mbH supported the app developer from Berlin skobbler GmbH in the sales of the company to the listed US American Telenav.

The sales agreements were signed on 30 January 2014. Telenav has acquired the start-up from Berlin in exchange for payment of the purchase price and Telenav shares.

Luther has been supporting financing and exit transaction of start-up companies for a few years, last - in October 2013 - the shareholders of metrigo GmbH in their entry into the Axel-Springer subsidiary Zanox.de AG.

In the course of the sale of skobbler to Telenav, Luther was supported by Locke Lord LL.P., Dallas, Texas/USA regarding questions about the laws governing the US capital market and antitrust law.

About skobbler

skobbler was founded by managers of the navigation company Navigon AG, which has been bought out by Garmin in the meantime, and has become one of the leading providers on the market for mobile location related services. The company, having its registered office in Berlin and a development location in Romania, employs a workforce of more than 80 employees.

In 2010, skobbler was the first company to bring a commercial app on the market that was based on OpenStreetMap (OSM) for iOS and

Android. In OpenStreetMap – comparable to Wikipedia – the users maintain the map material. On the basis of these open maps, skobbler can offer commercial apps on a much more competitive level than other producers that use proprietary maps. Telenav will now use this technology as well. All associates of skobbler will become part of the OSM-team of Telenav.

About Telenav

Telenav is a US American company listed on the NASDAQ with close to 900 employees. It offers GPS-based navigation solutions, mobile advertisement, and work-flow automation. The headquarters of the company are located in Sunnyvale, California/USA.

For skobbler GmbH

Luther Rechtsanwaltsgesellschaft, Hamburg: Dr. Jörgen Tielmann (management, partner), Dr. Sven Labudda and Dr. Henning Struck (all mergers & acquisitions), Dr. Geert Johann Seelig (partner), Dr. Constantin Brecht (both industrial property rights), Peter M. Schäffler (partner, tax law), Sandra Sfinis (employment law)

Locke Lord LL.P. Dallas, Texas/USA: Dr. Hansjörg Heppe

Brief Profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs over 350 lawyers and tax advisors and is represented at 11 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, Budapest, London, Luxembourg, Shanghai and Singapore. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects. Luther is also the German member of Taxand, a global organisation of tax advisory firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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