

12 November 2018

Luther advises Wolf Group on sale of care facilities

Munich – The Wolf Group, a previously family-owned nursing home operator, was sold to Berliner Pflege-Holding cosiq GmbH. The sellers were advised on the transaction by Luther Rechtsanwaltsgesellschaft.

The Wolf-Pflege Group operates various senior citizens', nursing and therapy facilities in Hesse, Lower Saxony and Thuringia, in which approx. 270 residents are cared for both in senior citizens' nursing care and in neurological specialist and intensive care. For reasons of age, the owner couple Wolf, who have been active since the beginning of the 1990s, are withdrawing from the business founded in the 1960s in Eschwege in northern Hesse. The careful search for a successor led to the choice of Berlin-based cosiq GmbH. The company specialises in the development, restructuring and operation of integrative forms of care and living. Under its umbrella, the company combines the latest models for "living with service" with outpatient and inpatient care, specialist care and alternative forms of care.

A joint Luther team of experts from the fields of M & A and real estate law supported the Wolf family in the sale. "The transaction was particularly complex, as the share transfers had to be linked to several property purchase contracts to be processed simultaneously. There were around ten different parties involved, including the Hamburg-based INP Group," explains Dr. Christian Rodorff, Partner at Luther. "The healthcare sector is currently particularly interesting for investors because the regionally fragmented markets in Germany still offer consolidation potential and stable growth can be expected due to the ageing of the company."

At the request of the parties, the respective purchase prices were not disclosed.

For the sellers (Wolf family):

Luther, Mergers & Acquisitions: Dr. Christian Rodorff, (lead, Partner, Munich), Dr. Andreas Kloyer (Partner, Frankfurt am Main)

Luther, Real Estate: Katharina von Hermanni (lead real estate law, Partner, Munich), Irene Nezer-Kasch (Senior Associate, Munich)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 380 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

Press contact

Luther Rechtsanwaltsgesellschaft mbH
Anna-Schneider-Steig 22
50678 Cologne | Germany
sebastian.lorenz@luther-lawfirm.com

Dr. Sebastian Lorenz
Press Officer
Phone +49 221 9937 25036
Mobile +49 1520 16 25036