

24 October 2017

## Energy: MEAG puts trust in Luther when acquiring a stake in STEAG Fernwärme

**Essen/Dusseldorf – MEAG, the asset management company of Munich Re and Ergo, has acquired a 49% stake in STEAG Fernwärme (SFW). MEAG was advised by a team of law firm Luther. The full-service law firm contributed extensive expertise in transactions in the energy and infrastructure sector: Recently, it has assisted Dutch Eneco on its participation in the green energy provider LichtBlick, Norwegian Statkraft on its investment in the energy supplier enQu, and Open Grid Europe on its takeover of jordgasTransport gas network from Statoil.**

SFB operates a 600 km network of district heating networks in the cities of Bottrop, Essen and Gelsenkirchen in the Ruhr area, which is interconnected via a supraregional district heating trunk line, the "Fernwärmeschiene-Ruhr". It thus supplies approx. 300,000 residential units and approx. 6,000 commercial customers. District heating is generated in an environmentally friendly and CO<sub>2</sub>-avoidant way by means of combined heat and power generation (CHP), thus making an important contribution to achieving the climate protection targets.

The transaction is subject to approval by the relevant antitrust authorities.

### **For MEAG**

Luther, M&A/Corporate: Dr Michael Krömker, MBA (Lead Partner, Dusseldorf); Philipp Dietz, LL. M. (Partner), Fabian Mimberg, LL. M., Johann Brehm, LL. M. (all Cologne)

Luther, antitrust and regulatory law: Dr Holger Stappert (Partner), Franz-Rudolf Groß, LL. M. (Counsel), Dr Guido Jansen (Partner), Almuth Berger LL. M., Cosima Hippel (all Dusseldorf)

Luther, Environment/Planning/Regulation: Dr Stefan Altenschmidt, LL. M. (Partner, Dusseldorf)

Luther, employment law: Dr Eva Ruetz, LL. M. (Partner, Dusseldorf)

Luther, Real Estate Law: Dr Philipp Pröbsting (Partner, Dusseldorf)

Luther, Tax Law: Nicole Fröhlich (Partner), Ramona Hubracht, LL. M. (both Frankfurt am Main)

MEAG (inhouse): Sven Konrad

### **Press releases on the above-mentioned transactions in the energy sector:**

- September 2017: Luther advises Norwegian Statkraft on investment in enQu  
[https://www.luther-lawfirm.com/fileadmin/user\\_upload/PDF/Presse/Pressemitteilungen/2017/170929\\_Luther\\_PM\\_Statkraft\\_EN.pdf](https://www.luther-lawfirm.com/fileadmin/user_upload/PDF/Presse/Pressemitteilungen/2017/170929_Luther_PM_Statkraft_EN.pdf)
- January 2017: Luther advises Dutch firm Eneco on its participation in green energy provider LichtBlick  
[https://www.luther-lawfirm.com/fileadmin/user\\_upload/PDF/Presse/Pressemitteilungen/2017/170119\\_Luther\\_PM\\_Eneco\\_EN.pdf](https://www.luther-lawfirm.com/fileadmin/user_upload/PDF/Presse/Pressemitteilungen/2017/170119_Luther_PM_Eneco_EN.pdf)
- December 2016: Luther provide legal advice for Open Grid Europe and Gasunie's takeover of jordgasTransport from Statoil  
[https://www.luther-lawfirm.com/fileadmin/user\\_upload/PDF/Presse/Pressemitteilungen/2016/161215\\_Luther\\_PM\\_OpenGrid\\_EN.pdf](https://www.luther-lawfirm.com/fileadmin/user_upload/PDF/Presse/Pressemitteilungen/2016/161215_Luther_PM_OpenGrid_EN.pdf)

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### **Brief Profile Luther**

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwalts-gesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

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