

20 September 2017

Luther supports Adler Real Estate AG in the acquisition of a real estate portfolio with over 2,500 rental units

Berlin – On 11 September 2017, Adler Real Estate AG has acquired a portfolio of around 2,500 rental units in mostly high growth locations. It chose law firm Luther as its adviser for the transaction.

Around 60% of the 2,453 residential units and 52 commercial units are located in North Rhine Westphalia with a focus on the Ruhr region and Eastern Westphalia, another 15% in each southern Lower Saxony and Bremen, and just shy of 10% in the Schleswig-Holstein parts of the greater Hamburg area. The rents from the newly acquired properties amount to around 9 million euros per year.

The further details of the transaction are covered by a confidentiality agreement between the parties.

About Adler Real Estate AG

Adler Real Estate AG is a Berlin-based real estate company and listed at the Frankfurt stock exchange on the SDAX. Its activities are focused mainly on the acquisition and management of residential real estate in Germany. The real estate company has around 500 employees and generated an EBITDA of approximately 124.3 million euros in 2016.

For Adler Real Estate AG

Luther, real estate law: Detlev Stoecker (Lead Partner), Carsten Brutschke (Partner), Lucia Schacht (all based in Berlin), Mathieu Laurent (Partner, based in Luxemburg)

Luther, Antitrust Law: Dr. Helmut Janssen, LL.M. (Partner, based in Brussels)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

Press contact

Luther Rechtsanwaltsgesellschaft mbH
Anna-Schneider-Steig 22
50678 Cologne | Germany
katja.hilbig@luther-lawfirm.com

Katja Hilbig
Press Officer
Phone +49 221 9937 25070
Mobile +49 1520 16 25070