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Luther advises Norwegian family-owned business Wenaasgruppen on the acquisition of the Radisson Blu Hotel in Hamburg

The group already owns several hotels in Europe and had used Luther's advisory services for the earlier acquisitions in Germany as well.

Hamburg – The Norwegian family-owned business Wenaasgruppen purchased the Radisson Blu Hamburg Dammtor Hotel in mid-March 2017. Radisson Blu, with a height of 108 m, is the second highest inhabited building in Hamburg and is only surpassed by the Elbphilharmonie (the new Elbe Philharmonic Hall). The purchase of the impressive building shows the confidence of Wenaasgruppen in Hamburg's growing international touristic appeal triggered by the Elbphilharmonie and the Congress Center Hamburg (CCH). This textile and real estate company already owns several hotels in Germany. As in the past, the group asked Luther Rechtsanwalts-gesellschaft to assist with this transaction.

The seller is Azure Hotels, which is based in Luxembourg. With the help of Luther, Wenaasgruppen was able to prevail over several other bidders by making quick decisions and implementing them quickly as well. Luther was able to offer all necessary legal and tax consulting services – the latter in collaboration with ATOZ Luxembourg.

About Wenaasgruppen

The family-owned business sells sport and leisure equipment and operates several four and five star hotels. It owns 24 hotels in Norway, Denmark, Russia, Poland, Gran Canaria, and Germany. The German hotels are the Scandic Berlin Kurfürstendamm, the Scandic Berlin Potsdamer Platz, the Radisson Blu Scandinavia Hotel, Düsseldorf, and the Radisson Blu Hotel Frankfurt. The Radisson Blu Hotel in Hamburg, which was recently acquired, has 32 floors, of which 27 are inhabited, and 556 rooms.

Wenaasgruppen has approximately 1,900 employees and globally generated sales to the amount of EUR 242 million in 2015. Its managing director is Lars Wenaas, who developed the business together with his father Sigmund and his brother Nils.

For Wenaasgruppen

Luther, Mergers & Acquisitions, Corporate Law: Dr Arnd Becker (Partner, Lead), Daniel Jürgensen, LL.M. (both in Essen), Philipp Dietz, LL.M. (Partner), Dr Johannes C. Becker (both in Cologne), Marie Sinniger, Julie Prunier (both in Luxembourg)

Luther, Tax Law: Ulrich Siegemund (Partner), Tilo Künstler (both in Frankfurt am Main)

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Luther, Tenancy Law, Commercial and Distribution Law: Ole-Jochen Melchior (Partner), Dr Maresa Hormes (both in Essen)

Luther, Real Estate Law: Henner-Matthias Puppel (Partner), Dr Björn Arndt (both in Essen)

Luther, Public Law: Claudia Schoppen (Partner), Dr Paul Michael Veit, LL.M. (both in Essen)

Luther, Employment Law: Paul Schreiner (Partner, Essen), Robert Pacholski (Leipzig)

Luther, IP and Copyright Law: Dr Maximilian Dorndorf (Partner), Peter Schneiderei (both in Essen)

Luther, Antitrust Law: Franz-Rudolf Groß, LL.M. (Counsel, Düsseldorf)

Tax Consulting Luxembourg on behalf of Wenaasgruppen

ATOZ Luxembourg: Andreas Medler, Andrea Talotta, Victor Le Pape, Thibaut Boulange, Oliver Hoor

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs more than 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit.

Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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