

7 January 2016

## Luther assists Zapf Creation AG with its refinancing

Financing is a milestone in the toy manufacturer's restructuring

**Frankfurt am Main – Luther assisted Zapf Creation AG with the successful refinancing of an existing loan: Zapf Creation signed new loan agreements with UniCredit Bank AG, the terms of which were adjusted to the changed market environment and constitute a milestone in the restructuring of the toy manufacturer from Upper Franconia in Germany.**

Zapf Creation AG signed new loan agreements with UniCredit Bank AG, ending in December 2018. The implementation is scheduled for the beginning of January 2016. The new agreement replaces the loan that is set to end in May 2016.

Matthias Götz, the leading partner at Luther has been working with Zapf Creation for many years with regard to reorganisation and financing questions. He assisted them with the share purchase of the current principal shareholder and has come alongside the company since then with numerous corporate actions and loan financing transactions performed within the context of the company's restructuring and reorganisation. In the current financing, this specialist in corporate law has been working closely with Luther's banking law team, which routinely consults for companies wanting to refinance: the law firm consulted, for example, for the Trimet Group in July 2015 to assist with the refinancing of a syndicated loan.

### About Zapf Creation

Zapf Creation is Europe's leading brand manufacturer of play and functional dolls as well as accessories. The company has branch offices throughout the world and 67 employees (31 December 2014).

In the 2014 fiscal year, Zapf Creation generated sales in the amount of EUR 59.9 million.

### **For Zapf Creation AG**

Luther, Mergers & Acquisitions / Restructuring: Matthias Götz (Lead Partner, Frankfurt am Main)

Luther, banking and capital market law: Christoph Schauenburg, LL.M. (Partner, Frankfurt am Main)

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#### **Brief Profile Luther**

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs over 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

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