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Luther advises Solvay on EPIC Polymers takeover

Chemicals group acquires innovative technology: high-performance plastics for the automotive and transport sectors

Hanover – Luther has advised chemicals company Solvay on its acquisition of EPIC Polymers GmbH, headquartered in Kaiserslautern, Germany. This is not the first time Solvay has called in this major law firm: in September 2014, Luther advised Solvay on its acquisition of Flux Schweiß- und Lötstoffe GmbH. In February 2015, Luther assisted the company with the sale of its German refrigerant business.

By acquiring EPIC Polymers, Solvay secures its long fibre thermoplastic (LFT) technology. This expands Solvay's portfolio of weight-saving, high-performance materials and gives it access to the market for metal replacement in automotive components. The new technology will be integrated into Solvay's Speciality Polymers business unit, which already manufactures plastics for metal replacement used in vehicle engine bays (including in hot air ducts, in the drive train, in engine control units, etc.). New products made of long fibre thermoplastic will primarily be used in the production of semi-mounted bodywork and interior components.

About Solvay

The chemicals company, headquartered in Brussels, is one of the ten biggest chemicals companies worldwide. It operates in a wide range of markets – from consumer goods to energy. The international Solvay Group employs around 26,000 staff in 52 countries, and turned over 10.2 billion euros in 2014.

German Solvay businesses produced a domestic and overseas turnover of around 1.1 billion euros in 2014. Around 3,000 employees work across its ten sites in Germany.

On behalf of Solvay

Luther, Mergers & Acquisitions: Prof Dr Hans-Georg Hahn (Lead Partner), Dr Andreas Blunk, MLE (Of Counsel), Dennis Bertog (all Hanover)

Luther, Employment Law: Dr Gunnar Straube (Partner, Hanover)

Luther, IP and Copyright Law: Dr Wulff-Axel Schmidt (Partner), Dirk von Diringshofen, Christian Hufen (all Frankfurt am Main)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs over 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects. Luther is also the German member of Taxand, a global organisation of tax advisory firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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