

10 August 2015

Luther advises Austrian Hammerer Aluminium on acquisition of an extrusion plant in the city of Soest

Cologne – Luther Rechtsanwaltsgesellschaft mbH advised the Austrian group Hammerer Aluminium (HAI) on the acquisition of an extrusion plant in Soest. Seller is Martinrea Honsel Germany GmbH, a company of the Canadian automotive supplier Martinrea.

The extrusion plant located in Soest employs approx. 245 people. By taking over the plant, including its premises, HAI intensifies the extrusion sector (manufacture of aluminium profiles). In future, the extrusion plant belongs to the newly founded company HAI Extrusion Germany GmbH, a subsidiary of HAI, which will continue operations in Soest as before. With this acquisition, HAI is going to strengthen its position as automotive supplier.

The purchase agreement was already signed in mid-June 2015. At the beginning of August, clearance for the merger was given by the Austrian Competition Authority.

Luther already advised HAI at the beginning of 2013 on the acquisition of RIFTEC GmbH (Geesthacht, Germany), a specialist in the field of welding technology.

About Hammerer Aluminium Industries

Hammerer Aluminium Industries (briefly called HAI) was founded in 2007 by taking over AMAG extrusion GmbH from AMAG Austria

Metall AG-Unternehmensgruppe. The company based in Braunau am Inn (Austria) is privately owned. In 2014, it generated sales of about 309 million euros.

In its three production divisions of Casting, Extrusion and Processing, more than 590 employees work at the location Ranshofen, 115 employees in Romania and 33 employees at two sites in Germany so far. HAI serves customers of different industries: from the construction industry to automotive and engineering to the electrical industry. HAI produces among others the cars for the new generation of Wuppertal suspension railway.

On behalf of Hammerer Aluminium Industries

Luther, Mergers & Acquisitions: Dr Hermann J. Knott, LL.M. (Partner, Lead), Dr Johannes C. Becker, Dr Thiemo Schäfer, LL.M. (all Cologne)

Luther, Employment Law: Stefanie Prehm (Partner, Cologne)

Luther, Commercial and Distribution Law: Volker Steimle (Partner), Martin Schröder, Maître en droit (both Cologne)

Luther, IP/IT: Dr Michael Rath (Partner, Cologne)

Luther, Real Estate Law: Ingo Erberich (Partner, Cologne)

Luther, Tax Law: Peter M. Schäffler (Partner), Karl Ober, LL.M. (both Munich)

Luther, Environment and Planning Law, Regulatory: Dr Stefan Altenschmidt, LL.M. (Partner), Philipp-Alexander Schütter (both Dusseldorf)

On behalf of Martinrea

Kirkland & Ellis, Munich: Dr Björn Holland and Nicole Schlatter (both Partner, Lead)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs over 350 lawyers and tax advisors and is represented at 10 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai, Singapore and Yangon. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects. Luther is also the German member of Taxand, a global organisation of tax advisory firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

Press contact

Luther Rechtsanwaltsgesellschaft	Phone +49 221 9937 25070
Katja Hilbig	Mobile +49 1520 16 25070
Press Officer	katja.hilbig@luther-lawfirm.com