

22 June 2015

Specialty chemicals: Luther advises United Initiators on acquisition of Azelis Peroxides

Luther acts as international counsel on transaction across three state borders

Hamburg – Luther Rechtsanwaltsgesellschaft mbH advised United Initiators, a global and leading producer of specialty chemicals located in Pullach, on the acquisition of Azelis Peroxides SAS. Seller is Azelis, one of the world's leading distributor of specialty chemicals.

United Initiators is a company which arose from Degussa and produces and sells persulfates – used for example in detergents and cleaning agents – and organic peroxides for plastics production. The company has about 600 employees and operates in Germany as well as in Sweden, the United States, China and Australia.

By acquiring Azelis Peroxides SAS, United Initiators extends its group of companies with further specialist warehouse facilities. The parties agreed to keep the purchase price confidential. Luther acted as international counsel and provided comprehensive legal advice on this transaction.

Seller is Azelis, one of the world's largest distributors of specialty chemicals. The group's parent company, Azelis Holding S.A., has its registered office in Antwerp, Belgium.

On behalf of United Initiators

Luther Rechtsanwaltsgesellschaft, Mergers & Acquisitions: Stephan Gittermann (Lead Partner), Dr Sven Labudda (Hamburg)

Fidal, French Law: Alexis Poinsard, Albane Eglinger (Paris)

On behalf of Azelis

Contrast, Mergers & Acquisitions: Jeroen Stevens
(Zaventem/Belgium)

CMG & Associés Avocats, French Law: Paraskevi Georganta (Paris)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs over 350 lawyers and tax advisors and is represented at 11 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai and Singapore. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects. Luther is also the German member of Taxand, a global organisation of tax advisory firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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