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Luther advises Klinikum Friedrichshafen on acquisition of Klinik Tettang

Hanover – The municipal hospital group on Lake Constance under leadership of Klinikum Friedrichshafen GmbH has been expanded: By acquiring Klinik Tettang (Baden-Württemberg) in mid-March 2015, Klinikum Friedrichshafen has reached a significant milestone in securing the medical care in the region of Lake Constance. Once again Klinikum Friedrichshafen was advised by Luther Rechtsanwaltsgesellschaft mbH who had already provided advice to the clinic group during an expansion in 2013.

With the acquisition of 94.9 % of the shares in Klinik Tettang GmbH, Klinikum Friedrichshafen GmbH takes over a general hospital with about 140 beds of Waldburg-Zeil Kliniken GmbH & Co. KG. Together with its subsidiary hospitals, Klinikum Friedrichshafen has now about 650 beds and is thus one of the largest municipal hospital groups in Baden-Württemberg.

The acquisition involving the two municipalities City of Friedrichshafen (shareholder of Klinikum Friedrichshafen GmbH) and Rural District of Bodenseekreis (minority shareholder of Klinik Tettang GmbH) turned out to be a highly complex legal process: After intensive but constructive examinations by the Federal Cartel Office, the shares in Klinik Tettang were transferred to Klinikum Friedrichshafen by way of a re-investment by Waldburg-Zeil Kliniken GmbH & Co. KG as minority shareholder in Klinikum Friedrichshafen GmbH.

“With the acquisition procedure Tettang, Klinikum Friedrichshafen has once again successfully met the challenges of the current developments on the hospital market. As a major municipal hospital

group in the region of Lake Constance, Klinikum Friedrichshafen has proven that the partnership between municipal and private hospital operators is sustainable.” says Dr Oliver Kairies, the lead partner at Luther Rechtsanwaltsgesellschaft.

At the end of 2013, Luther Rechtsanwaltsgesellschaft already advised the hospital group of Klinikum Friedrichshafen GmbH on the acquisition of a shareholding in the hospital 14 Nothelfer (Weingarten). Rural District Bodenseekreis, City of Weingarten and Waldburg-Zeil Kliniken GmbH & Co. KG are now together with the shareholder City of Friedrichshafen partners in the hospital group under municipal sponsorship.

On behalf of Klinikum Friedrichshafen GmbH

Luther Rechtsanwaltsgesellschaft mbH, Hanover: Dr Oliver Kairies (Partner, Lead), Dr Hendrik Sehy (both Mergers & Acquisitions, Hospital Law), Dr Daniel Schubmann (Mergers & Acquisitions), Jens Röhrbein (Partner, Tax Law), Sebastian Fedder (Partner, Employment Law), Ulf-Dieter Pape (Partner, State Aid Law and Public Procurement Law)

Luther Rechtsanwaltsgesellschaft mbH, Brussels: Dr Helmut Janssen, LL.M. (Partner, Antitrust Law)

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Press contact

Luther Rechtsanwaltsgesellschaft

Katja Hilbig

Press Officer

Phone +49 221 9937 25070

Mobile +49 1520 16 25070

katja.hilbig@luther-lawfirm.com