

13 March 2015

Luther advises textile service provider AlSCO on acquisition of competitor Larosé

Cologne – ALSCO Berufskleidungs-Service GmbH acquires the textile leasing company Larosé. ALSCO was advised by the German lawfirm Luther Rechtsanwaltsgesellschaft mbH. The Cologne-based company is a long-term client of the law firm.

The acquisition will considerably strengthen ALSCO's presence in Germany. By the acquisition of all shares in Larosé a competitive group of companies with an annual turnover of 150m euros is created which will rank among the leading German firms in this sector. Both companies agreed to keep the details of the transaction confidential. The acquisition is subject to the approval from the German Federal Cartel Office yet.

About ALSCO

ALSCO Berufskleidungs-Service GmbH, registered seat in Cologne/Germany, was founded in 1956 as a subsidiary of ALSCO Inc. (American Linen Supply Company), Salt Lake City/USA. The owner-operated family business is one of the world's largest companies in the textile service business. Today it employs about 1,117 people at 20 locations in Germany. The services offered include the cleaning and maintenance of working clothes, of textiles for hotel and catering, of personal protective equipment and product protection, as well as facility services and other services. The company has about 35,000 corporate clients nationwide.

About Larosé

Larosé is a competitor of ALSCO and also specialised in textile leasing – this includes the maintenance and distribution of work wear and work clothing as well as table linen, bedding and bath textiles. The company was founded by Dr Hans Imhoff in Cologne (registered seat) in 1977 and has a staff of about 835 people at 15 locations in Germany.

On behalf of ALSCO

Luther Rechtsanwaltsgesellschaft mbH, Cologne: Thomas Weidlich, LL.M. (Lead Partner), Philipp Dietz, LL.M. (Partner), Dr Gregor Wecker (Partner), Katja Neumüller, Fabian Mimberg LL.M., (all Mergers & Acquisitions), Axel Braun (Partner), Dr Eva Maria K. Rütz, LL.M. (both Employment Law), Ingo Erberich (Partner), Michael Kunkel LL.M. (both Real Estate Law), Thomas Koch (Partner, Banking & Finance), Volker Steimle (Partner, Commercial and Distribution Law)

Luther Rechtsanwaltsgesellschaft mbH, Essen: Claudia Schoppen (Partner, Environmental Law)

Luther Rechtsanwaltsgesellschaft mbH, Dusseldorf: Dr Helmut Janssen, LL.M. (Partner, Antritrust Law)

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Inhouse: Dr Hubertus Dieckmann

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs over 350 lawyers and tax advisors and is represented at 11 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai and Singapore. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects. Luther is also the German member of Taxand, a global organisation of tax advisory firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic

benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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