

11 February 2015

U.S. software firm Fico acquires Tonbeller AG: Luther advises on acquisition

Frankfurt – The American software firm Fico, based in San Jose, California, has acquired Tonbeller AG, a company based in the German city of Bensheim. During this transaction Fico was advised by Faegre Baker Daniels in the United States. In Germany, Faegre Baker Daniels worked with Luther Rechtsanwaltsgesellschaft mbH, as usual, with the German firm providing advice on corporate law, tax and employment law, and in the field of intellectual property and information technology.

The acquisition marks a big step for Fico in the growing market for compliance solutions to guard against financial crime. Tonbeller's current leadership will continue to manage the company after the acquisition. In addition, the company's approximately 130 employees will be integrated into Fico's anti-fraud division as an organizational unit. This will mean the location and their jobs will be maintained. The companies have agreed to keep the details of the purchase confidential.

About Fico

Fico is a software firm founded in 1956, with about 2,200 employees and sales of approximately USD 743 million (2013). Fico holds large market share in the field of analytics-based software for fraud detection, which is in demand among customers including financial service providers. The company is listed on the NYSE.

About Tonbeller

Tonbeller offers software solutions to protect against financial crime. The company serves more than 1,000 customers from over 90 countries around the world, including primarily financial service providers, but also firms in the automotive, telecommunications, and energy industries as well as other commercial enterprises.

On behalf of Fico

Faegre Baker Daniels, Minneapolis, Minnesota, USA (Lead):

Morgan W. Burns (Partner), James R. DeBuse

Luther Rechtsanwaltsgesellschaft mbH, Frankfurt am Main:

Dr Eberhard Kalbfleisch (Partner), Oliver Krall, LL.M. (Wellington) (both Corporate Law), Dr Wulff-Axel Schmidt (Partner), Diana Wilfer, LL.M. (both IP/IT), Dr Thomas Thees (Partner, Employment Law), Nicole Fröhlich (Partner), Tilo Künstler (both Tax Law)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs over 350 lawyers and tax advisors and is represented at 11 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai and Singapore. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects. Luther is also the German member of Taxand, a global organisation of tax advisory firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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