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Luther again advising Spectrum Brands: Acquisition of the US pet food producers Salix

Frankfurt/Main and Amsterdam – The US consumer goods group Spectrum Brands Holdings, Inc., acquired Salix Animal Health, LLC at the end of January 2015. Spectrum Brands retained Luther Rechtsanwaltsgesellschaft mbH and Taxand Netherlands to assist with the tax law aspects involved in the acquisition of Salix's Dutch companies by its German Holding. The company had already retained the team the year before, when it acquired the European pet food business from Procter & Gamble.

Salix primarily produces and sells premium pet food for dogs. The consumer goods company generates annual sales of around USD 100 million. It owns several production sites in South America as well as an extensive distribution network - an infrastructure from which Spectrum Brands will be able to benefit in the future. The parties agreed to keep the financial terms of the transaction confidential.

About Spectrum Brands

Spectrum Brands Holdings is a consumer goods company that operates in 140 countries around the globe, producing and selling, among other things, consumer batteries, residential locksets, kitchen and bath faucets, small household appliances, as well as various other products for house, garden and fishkeeping. In Germany, well-known brands include, for example, VARTA[®], Remington[®] and Black & Decker. The company is headquartered in Middleton, Wisconsin (USA), and generated net sales of around USD 4.43 billion in 2014. It is listed on the NYSE (NYSE: SPB). Spectrum Brands' Global Pet Supplies Business is a business unit of Spectrum Holdings. The

company has specialized in the worldwide distribution of pet supplies and generated net sales of around USD 600 million in 2014. www.unitedpetgroup.com

For Spectrum Brands

Luther Rechtsanwaltsgesellschaft, Frankfurt/Main: Ulrich Siegemund (Lead Counsel, Partner), Sami Omar, Katarzyna Hardt (all Tax Law)

Taxand Netherlands, Amsterdam: Marc Sanders (Partner, M&A and Tax Law), Gertjan Hesselberth (Partner, Tax Law)

Brief Profile Luther

Luther is a leading German commercial law firm that offers comprehensive legal and tax services. The full-service law firm employs over 350 lawyers and tax advisors and is represented at 11 German economic centres and at important investment locations and financial centres in Europe and Asia with international offices in Brussels, London, Luxembourg, Shanghai and Singapore. Our clients are medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions worldwide. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects. Luther is also the German member of Taxand, a global organisation of tax advisory firms.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. Our lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Further information is available at: www.luther-lawfirm.com

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