

# Luther.

## Dealbook

### Top Deals and Legal Rankings

# Selected transactions 2024

 <p><b>ADVIK Hi-Tech Private Limited</b> Advising on the acquisition of 100% of the shares in Powersports MTG GmbH</p> 	 <p><b>AG Capital</b> Advising AG Capital on acquisition of a minority stake in and partnership with Layenberger Nutrition Group</p> 	 <p><b>Aldebaran Capital Partners</b> Advising on the acquisition of PAM Building GmbH from Saint Gobain</p> 	 <p><b>Ancala Partners</b> Advising on the acquisition of smart metering operator Solandeo GmbH</p> 
 <p><b>August Kuhfuß Nachf. Ohlendorf GmbH</b> Advising on the acquisition of the business of MBT Maschinenbauteile Scholze</p> 	 <p><b>AWO Unterfranken</b> Advising on the sale of the geriatric rehabilitation clinic to the University Hospital of Würzburg</p> 	 <p><b>Captrain Deutschland GmbH</b> Advising on the sale of two companies to Railroad Development Corporation</p> 	 <p><b>Click&amp;Boat</b> Advising on the integration of Scansail into Click&amp;Boat</p> 
 <p><b>Closerstill Learning GmbH</b> Advising on the acquisition of a majority stake in Trailblazer Summits GmbH</p> 	 <p><b>DELABO.GROUP GmbH</b> Advising on the acquisition of dentaltraub GmbH and Sobeck-Dental GmbH</p> 	 <p><b>Douglas Service GmbH</b> Advising on the sale of online pharmacy Disapo to Mya Health B.V.</p> 	 <p><b>Elisabeth Vinzenz Verbund GmbH</b> Advising on the sale of 100 % of the shares in Elisabeth-Krankenhaus Kassel GmbH to St. Vinzenz gGmbH Fulda</p> 
 <p><b>Eneco B.V.</b> Advising on the acquisition of a stake in proptech start-up 42watt GmbH</p> 	 <p><b>Geiger Bros.</b> Advising on the acquisition of WER GmbH and the associated entry into the German market</p> 	 <p><b>Georgsmarienhütte Holding GmbH</b> Advising on the strategic acquisition of ALBA Metall Saar GmbH</p> 	 <p><b>HRForecast</b> Advising on the sale to TalentNeutron</p> 
 <p><b>init innovation in traffic systems SE</b> Advising on the acquisition of Dilax GmbH in entirety from VR Equitypartners.</p> 	 <p><b>ista SE</b> Advising on the acquisition of Chargemaker GmbH from Mainova AG and Dussmann Service Holding GmbH</p> 	 <p><b>Lyomark Pharma GmbH</b> Advising on the sale of all shares in Lyocontract GmbH to Great Point Partners</p> 	 <p><b>MAF-RODA Agrobotic</b> Advising on the acquisition of Strauss Verpackungsmaschinen GmbH</p> 

**Meliva GmbH**

Advising on the establishment of the medical care centre and taking over Gelenkzentrum Rhein-Main with orthopaedic practices

**MKS IT Software & Solutions**

Advising on the sale of the HR software division to Scopevisio

**MUTARES****Mutares SE & Co. KGaA**

Advising on the acquisition of fischer automotive systems GmbH & Co. KG from fischerwerke GmbH & Co. KG

**Oakley Capital**

Advising on the merger of World Host Group and Webcentral creating an international hosting provider in 181 countries

**QSIL SE**

Advising on the sale of its interest in QSIL GmbH Quarzschmelze Illmenau GmbH to Schott AG

**REMEX Gruppe**

Advising on the acquisition of 51% of the shares in Singapore-based NEO Hardware Pte. Ltd. as part of a share deal

**Riedel Communications GmbH & Co. KG**

Advising on the acquisition of a majority stake in APEX Stabilizations

**RS4E GmbH**

Advising on the transfer of the subsidiary IMOAGENT GmbH to Backbone

**SaaS.group GmbH**

Advising on the acquisition of INFOnline GmbH by way of a share deal

**Sahm GmbH**

Advising on the sale of Mercedes-Benz service business to LUEG Group

**Solvay GmbH**

Advising on the sale of the IXPÉR® business by way of an asset deal to Kandelium Group GmbH

**SNP Schneider-Neureither & Partner SE**

Advising on the sale of a 65.19 % stake in SNP to Carlyle Group

**SUDAMIN ROHSTOFF****Sudamin Rohstoff GmbH**

Advising the shareholders on the sale of all shares to Reconomy

**Sunfire GmbH**

Advising on the sale of the subsidiary Sunfire Fuel Cells GmbH in a management buyout.

**SV SparkassenVersicherung Holding Aktiengesellschaft**

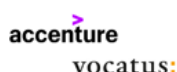
Advising subsidiary PGI Sanierung GmbH on the acquisition of SD GmbH

**SYCOR GmbH**

Advising on the sale of the subsidiary IQ Solutions GmbH to Cohemi Group

**vi2vi GmbH, Schmid Alarm GmbH, Gleich Gruppe**

Advising Schmid Alarm, vi2vi GmbH and Gleich Group on the merger with Garda Holding

**Vocatus AG**

Advising the main shareholders on the sale of 100 % of the shares to Accenture

**VR Equitypartner GmbH**

Advising VR Equitypartner and AG Capital on the acquisition of a majority stake in IDENTA Ausweissysteme GmbH.

**Lupine Lightning Systems**

Advising founder Wolf Koch on the sale of a majority stake and on a reinvestment



# Further information on selected highlight mandates



## SNP

Luther advised the Management Board of Schneider-Neureither & Partner SE (SNP) on the negotiation and conclusion of an investment agreement with a holding company advised by the global private equity investment company Carlyle (NASDAQ: CG), Succession German Bidco GmbH, and on the subsequent public takeover offer in accordance with stock corporation and securities law.

The listed Heidelberg-based software company SNP Schneider-Neureither & Partner SE announced on December 23, 2024 that it had signed an investment agreement with a bidding company advised by the US investment company Carlyle. The investment agreement establishes a strategic partnership to support SNP's long-term growth and preceded the announcement and submission of a public takeover offer under the German Securities Acquisition and Takeover Act (WpÜG). In order to implement this strategic partnership, Carlyle made a voluntary public takeover offer for all outstanding shares in SNP. After the offer has been completed, Carlyle intends to delist the company.

In the context of the offer process, Luther was able to contribute its expertise in stock corporation and capital markets law when advising the management board and supervisory board of SNP in connection with the submission of a reasoned statement pursuant to the German Securities Acquisition and Takeover Act (WpÜG) and the capital market law issues arising in connection with the offer.



## Ancala

Luther provided comprehensive advice to Ancala on the acquisition of Solandeo and provided legal support for the transaction. Solandeo has been operating as a metering point operator for over ten years and offers cost-effective smart metering solutions for energy producers, suppliers and private customers. Using smart meters and its own IT, Solandeo provides precise data that helps customers to reduce their energy consumption and forecast their spending. Ancala, a leading independent infrastructure investor in Europe, is strengthening its position in the field of digital infrastructure and is focusing on a future-oriented, high-growth industry.



## QSIL SE

Luther has opened up new growth opportunities for the German semiconductor industry by supporting the integration of QSIL GmbH Quarzschmelze Ilmenau into the global network

of SCHOTT. The Luther team provided comprehensive support for the competitive and international sales process and advised QSIL SE on the due diligence, negotiations, the design of a warranty & indemnity solution and complex stock corporation and regulatory issues.

With the increasing demand for microchips for artificial intelligence and digitization, the demand for quartz glass is also increasing. This material enables semiconductor manufacturers to achieve higher yields and more powerful products. With the acquisition of QSIL GmbH Quarzschmelze Ilmenau, SCHOTT is expanding its own range and can offer customers even more solutions made of quartz glass and other technical glasses for semiconductor manufacturing.

QSIL GmbH Quarzschmelze Ilmenau has a state-of-the-art production facility in Ilmenau, unique technological expertise and a dedicated workforce of around 275 employees, who have played a decisive role in the company's success. Capacities have been significantly expanded in the last two years and the course is set for further growth in the years to come.



## **Oakley Capital**

Private Equity Investor Oakley Capital, had already invested in the digital service provider Webcentral, which is successful in its core markets in Australia and New Zealand. As a result of the merger of Webcentral with the internationally operating World Host Group (WHG), which was accompanied by Luther, an international hosting provider has now emerged that offers services such as domains, hosting and e-mail from a single source in 181 countries.

The World Host Group was founded in 2023 with the aim of creating a scalable and internationally operating hosting company. As part of its growth, the World Host Group built its own infrastructure and developed software that is independent of location or network. This has led to the creation of teams around the world that offer 24-hour service to their customers.



## **VR Equitypartner**

The Frankfurt-based investment company VR Equitypartner and AG Capital from Vienna are taking a majority share in IDENTA Ausweissysteme GmbH. Luther Rechtsanwaltsgesellschaft advised AG Capital and VR Equitypartner on the investment. The investment companies VR Equitypartner from Frankfurt am Main and AG Capital from Vienna are taking a majority share in IDENTA. Together with the new shareholders, IDENTA is to be further developed into a full-service provider in the field of access control and digital identities. IDENTA's customer base currently consists of approximately 3,500 companies in Europe, primarily in German-speaking countries. IDENTA's product portfolio includes, in particular, multifunctional chip cards, MasterCard credit cards and RFID media such as key fobs (key rings with transponders).

# Legal Rankings 2024

## Our performance in M&A

In the relevant league tables, Luther ranks prominently among the leading advisors on M&A transactions (number of transactions) with a link to Germany.

Mergermarket 2024		
1	CMS	148
2	DLA Piper	77
3	Luther	69
4	Heuking Kuehn Lueer Wojtek	63
5	Freshfields Bruckhaus Deringer	61
6	Taylor Wessing	59
7	Latham & Watkins	58
8	Clifford Chance	50
9	White & Case	47
10	Hengeler Mueller	46
11	Gleiss Lutz	43
12	Advant	43
13	Noerr	42
14	P+P Poellath + Partners	41
15	Görg Rechtsanwälte	39

Source: Mergermarket Global & Regional M&A League Tables 2024 – Legal Advisors

LSEG 2024		
1	CMS	134
2	Luther	92
3	Heuking Kuehn Lueer Wojtek	59
3	Latham & Watkins	59
5	DLA Piper	56
6	Goodwin Procter	47
7	Clifford Chance	46
8	Noerr	42
9	Hengeler Mueller	39
10	Freshfields Bruckhaus Deringer	37
11	P+P Poellath + Partners	36
11	White & Case	36
13	Gleiss Lutz	35
14	Allen Overy Shearman Sterling	34
15	Baker McKenzie	29

Source: Refinitiv Global Mid-Market M&A Review – Full Year 2024 | Legal Advisors

# Hits the mark. Luther.

Luther Rechtsanwaltsgesellschaft mbH is one of the leading corporate law firms in Germany. With some 420 lawyers and tax advisors, we can advise you in all fields of German and international corporate law. In addition to having offices in every economic centre throughout Germany, we are also present in 11 locations abroad: in Brussels, London and Luxembourg in Europe, and in Bangkok, Delhi-Gurugram, Ho Chi Minh City, Jakarta, Kuala Lumpur, Shanghai, Singapore and Yangon in Asia.

Our advisory services are tailored to our clients' corporate goals. We take a creative, dedicated approach to achieving the best possible economic outcome for each of our clients. The name "Luther" stands for expertise and commitment. With a passion for our profession, we dedicate all our efforts to solving your issues, always providing the best possible solution for our clients. Not too much and not too little – we always hit the mark.

We know how crucial it is to use resources efficiently and to plan ahead. We always have an eye on the economic impact of our advice. This is true in the case of strategic consulting as well as in legal disputes. We have complex projects on our agenda every day. At Luther, experienced and highly specialised advisors cooperate closely in order to offer our clients the best possible service. Thanks to our fast and efficient communication, permanent availability and flexibility, we are there for you whenever you need us.

Luther has been named "Law Firm of the Year: Germany 2024" by The Lawyer, one of the most well-known legal magazines worldwide.



## About unyer

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unyer has an exclusive approach and only accepts one member firm from each market. unyer members offer its clients full services across all jurisdictions with a compelling industry focus. The organisation has an annual turnover of more than EUR 650 million and includes over 2,550 lawyers and advisors in more than 14 countries in Europe and Asia.

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