

22 December 2021

Dutch VebeGo takes over: Luther advises Vorwerk on sale of hectas group

Essen - Luther Rechtsanwaltsgesellschaft advised the Vorwerk group on the sale of the hectas group to the facility management company VebeGo. Several companies in Germany, the Netherlands and Austria will be transferred to the Dutch family-owned company.

The hectas Group from Wuppertal, founded in 1974, will be transferred from the Vorwerk family of owners to the Dutch VebeGo on 1 January 2022, subject to approval by the Cartel Office.

With the acquisition of the hectas Group, VebeGo plans to strengthen its market value in Germany, the Netherlands and Austria. The more than 8,000 affected employees of the hectas group as well as existing contracts and agreements are to be taken over. Vorwerk, in turn, plans to concentrate on the direct sales concept of its products in the future.

About hectas

hectas Facility Services Stiftung & Co. KG, headquartered in Wuppertal, is one of the leading quality partners for infrastructural facility services. Founded in 1974, the company now employs around 8,100 people in Germany, the Netherlands and Austria in the areas of building cleaning, industrial cleaning, green care as well as building and security services, generating a turnover of around 200 million euros.

On behalf of hectas/Vorwerk:

Vorwerk Inhouse: Daniela Paul, Hannes Köblitz (both Legal), André Reislhuber (Tax & Legal)

Luther, Corporate/M&A: Dr Michael Bormann and Dr Arndt Begemann (both Partners, Lead), Dr Björn Simon (Partner), Christian Wensing, LL.M. (Associate), Conrad Knöchel (Associate)

Luther, Antitrust: Dr Holger Stappert (Partner), Anne Caroline Wegner, LL.M. (Partner), Franz-Rudolf Groß, LL.M. (Counsel), Samira Altdorf (Senior Associate)

Luther, Commercial & Distribution, Product Liability/Product Compliance: Ole-Jochen Melchior (Partner), Dr Maresa Hormes (Senior Associate)

Luther, Capital Markets, Banking & Finance: Christoph Schauenburg, LL.M. (Partner), Stefan Jokel (Senior Associate)

Ploum Rotterdam Law Firm: Rutger Ploum, Jeroen Terstegge, Walla al Jaboury (Labour Law, Netherlands)

On behalf of Vebego:

Legal: Taylor Wessing (Dr Klaus Grossmann, Cristina Boeckle, Dr Marcel Leines)

Oaklins' M&A Team (Dr Florian von Alten)

Financial Due Diligence: BDO (Frank Scholl, Marcus Lensing)

Tax: Ganteführer (Michael Baum, Bernd Rühland)

Brief profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther was named "Law Firm of the Year 2019" by the German legal publisher JUVE. Further information is available at: www.luther-lawfirm.com

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