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Luther advises E.ON on acquisition of majority stake in Clean Tech company envelio

Cologne – Luther Rechtsanwaltsgesellschaft has advised E.ON on the acquisition of a majority stake in envelio GmbH, a clean tech software company based in Cologne. The acquisition is part of E.ON's efforts to create an open digital energy ecosystem – including for charging e-vehicles. In October 2021, Luther advised the energy group on the acquisition of a majority stake in the start-up gridX, one of the leading providers of smart grid intelligence in the energy sector.

In the course of the energy transition, more and more decentralised renewable energies and wallboxes for charging e-vehicles need to be connected to the grid. The products of envelio enable this new decentralised energy world. The combination with E.ON's industry expertise will further accelerate this development.

envelio is a specialist in digital grid management and has developed the "Intelligent Grid Platform". This solution enables grid operators to create a so-called "digital twin" of the energy grid in order to optimise grid planning and operations management as well as decisions based on real-time grid data.

envelio has already been working with the E.ON distribution system operators (DSOs) Westnetz and E.DIS for three years. The company was founded in 2017 as a spin-off from RWTH Aachen University and has a diverse and international team of more than 70 employees.

<https://envelio.com>

On behalf of E.ON SE:

E.ON SE in-house: Dr Tobias Rösner (Senior Legal Counsel), Kristina Bode (Legal Counsel), Tobias Bunz (Legal Counsel)

Luther, Corporate/M&A: Philipp Dietz, LL.M. (Partner and Lead), Dr Björn Simon (Partner), Dr Johannes Becker (Counsel), Katja Neumüller (Senior Associate), Falco Rohrberg, LL.M. (Associate)

Luther, IT/IP Law: Dr Maximilian Dorndorf (Partner), István Fancsik, LL.M. (Senior Associate)

Luther, Energy Law: Dr Holger Stappert (Partner)

Luther, Employment Law: Katharina Müller, LL.M. (Partner)

Brief profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther was named "Law Firm of the Year 2019" by the German legal publisher JUVE. Further information is available at: www.luther-lawfirm.com

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