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Luther advises Eneco on acquisition of energy direct marketer Nordgröön

Cologne – The Dutch energy group Eneco has purchased the North German green energy direct marketer Nordgröön. Luther Rechtsanwalts-gesellschaft provided comprehensive legal and tax advice for the transaction. Eneco has been a client of Luther for many years: among other things, the law firm advised Eneco in 2017/2018 on the acquisition of the green power provider Lichtblick. In 2019, the group subsidiary Eneco eMobility acquired the German chargeIT mobility GmbH with Luther's support. Most recently, Luther also supported Eneco Ventures in its investment in Installion GmbH, a provider of services in the PV market.

Eneco is again investing in the German market with the acquisition of Nordgröön from Agder Energi, strengthening its energy management activities in Germany. For Eneco, the German market for direct marketing of renewable energy and virtual power plants plays an essential role in becoming a leading player in the energy management market segment. The acquisition of Nordgröön with its network and customer base provides a good basis for this.

The acquisition is still subject to regulatory approvals.

About Eneco

Eneco is a global renewable energy company based in Rotterdam, the Netherlands. It operates in the Netherlands, the UK, Germany and Belgium with more than 2,800 employees (FTE). In 2020, the company generated an EBIT of EUR 163 million.

www.eneco.com

Further information on the transaction:

<https://news.eneco.com/eneco-invests-in-the-german-market-with-acquisition-of-nordgroeeen-from-agder-energi/>

About Nordgröön

Nordgröön was founded in 2012 and offers services in direct marketing, energy optimisation, synchronisation and integration of renewable energy sources in Germany. The company handles energy sales on behalf of operators of wind turbines, solar power plants and biogas plants in the German market. The company is based in Medelby in northern Germany, near the Danish border. The company had previously belonged to the Norwegian energy group Versorger Agder Energi and its subsidiary Entelios.

<https://www.nordgroon.de>

On behalf of Eneco:

Luther, Corporate/M&A: Philipp Dietz, LL.M. (Partner, Lead), Katja Neumüller (Senior Associate), Falco Rohrberg, LL.M. (Associate)

Luther, Energy Law: Dr Angelo Vallone (Partner), David Wölting (Associate)

Luther, Intellectual Property: Dr Katharina Preuss (Senior Associate)

Luther, IT & Data Protection: Dr Michael Rath (Partner), Franziska Neugebauer (Associate)

Luther, Employment Law: Paul Schreiner (Partner), Nina Stephan (Senior Associate)

Luther, Tax Law: Nicole Fröhlich (Partner), Ramona Hubracht, LL.M. (Counsel)

Luther, Real Estate Law: Michael Kunkel, LL.M. (Partner)

Luther, Antitrust Law, Franz-Rudolf Groß, LL.M. (Counsel)

Brief profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and

Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther was named "Law Firm of the Year 2019" by the German legal publisher JUVE. Further information is available at: www.luther-lawfirm.com

Press Contact Luther Rechtsanwaltsgesellschaft mbH

Saskia Leininger

saskia.leininger@luther-lawfirm.com

T +49 221 9937 24679

Caroline Scheller

caroline.scheller@luther-lawfirm.com

T +49 40 18067 10251