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## Luther advises Swedish industrial group Atlas Copco on corporate restructuring

**Essen – The Swedish industrial group Atlas Copco is reacting to its strong growth by reorganising its German group structure. Luther Rechtsanwaltsgesellschaft provided comprehensive advice on all corporate law issues during the process.**

In order to continue to be able to react quickly and efficiently to market developments, the Group structure in Germany has been realigned: The previous Group parent companies in Germany were merged under conversion law. All German affiliated companies are now bundled under the German Group head Atlas Copco Holding GmbH, including the recently acquired and SDAX-listed special machinery manufacturer ISRA VISION AG.

In connection with the merger, there was also a change in the level of co-determination from the One-Third Participation Act (Drittelbeteiligungsgesetz) to the Co-determination Act (Mitbestimmungsgesetz), so that a supervisory board with equal representation was proactively established at the level of Atlas Copco Holding GmbH by way of a status procedure.

In addition to all aspects of conversion law, the support of the restructuring also included the new composition and governance of the new supervisory board.

### **About Atlas Copco**

Innovation through great ideas: Atlas Copco has been developing industrial and sustainable solutions with great added value for its customers since 1873. The Group is headquartered in Stockholm, Sweden, and has customers in more than 180 countries. In 2020,

Atlas Copco achieved sales of EUR 10 billion with around 40,000 employees.

Atlas Copco recently recorded higher order volumes in all business areas and all regions, primarily driven by increased order volumes for industrial compressors, industrial and scientific vacuum equipment, and the service businesses. “We are dedicated to being present in the right segments, with the right products and services, presented by the right people”, said Mats Rahmström, President and CEO of the Atlas Copco Group. “This commitment is how we continue to increase the value we bring to our customers and other stakeholders”. Likewise, demand in industrial technology is developing very well, especially from the automotive industry, driven by growing investments in global electric vehicle construction and battery production. In addition, the Group has also grown recently through numerous acquisitions.

<https://www.atlascopcogroup.com/en/about-us>

#### **On behalf of Atlas Copco Holding GmbH:**

Luther, Corporate/M&A: Dr Stefan Galla (Partner), Dr Cédric Müller, LL.M. (Partner, both Lead), Dr Eberhard Vetter (Partner), Dr Gregor Wecker (Partner), Dr Marc Peters, LL.M. (Counsel), Alexander Masson, LL.B. (Senior Associate), Conrad Knöchel (Associate)

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#### **Brief profile Luther Rechtsanwaltsgesellschaft mbH**

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a founding member of unyer ([www.unyer.com](http://www.unyer.com)), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther’s lawyers and tax advisors have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther was named “Law Firm of the Year 2019” by the German legal publisher JUVE. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com)

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