

6 January 2021

Town of Delmenhorst acquires land to develop new parts of the town

Delmenhorst – The Town of Delmenhorst took a big step at the end of 2020 towards developing a more attractive town centre: following the acquisition of the former HERTIE property and the premises of the former St. Josef Stift hospital, the town is now in possession of two attractive, centrally located plots.

The Town of Delmenhorst, advised comprehensively by Luther Rechtsanwaltsgesellschaft mbH, acquired the two plots in two separate, complex procedures.

The former HERTIE property was acquired from a property development company belonging to the ZECH Group. The premises of the former St. Josef Stift hospital, located on the river Delme, were acquired out of the assets of the insolvent St. Josef Stift foundation. The Town of Delmenhorst has purchased the two centrally located “premium” plots with a view to making an important contribution to rendering the town more attractive.

The Council of the Town of Delmenhorst gave its consent in November 2020. “Our successfully taking over these plots, which offer a lot of potential, is a big step towards the further development of the town centre of Delmenhorst,” said Mayor Jahnz immediately after the signing of the two purchase agreements on behalf of the Town of Delmenhorst.

On behalf of Town of Delmenhorst:

Luther, Corporate M&A: Dr Hendrik Bernd Sehy (Counsel, Lead)

Luther, Real Estate & Infrastructure: Dr Thomas Gohrke (Partner), Patrick Gocht (Senior Associate), Theresa Becker (Senior Associate)

Luther, Tax Law: Jens Röhrbein (Partner)

Luther, Insolvency Law: Dr Marcus Backes (Partner)

On behalf of the St. Josef Stift foundation (insolvency administration):

Eckert Rechtsanwälte: Dr Stefanie Zulauf (insolvency administrator),
Hanover

On behalf of Erste Projektentwicklungsgesellschaft Delmenhorst GmbH (ZECH Group):

Castringius Rechtsanwälte: Prof. Dr Thomas Haug, Bremen

Brief Profile Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with ten of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. On the Continent, Luther is part of a group of independent leading law firms who have worked together for many years on joint cross-border projects.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther was named "Law Firm of the Year 2019" by the German legal published JUVE. Further information is available at: www.luther-lawfirm.com

Press Contact Luther Rechtsanwaltsgesellschaft mbH

Saskia Leininger

saskia.leininger@luther-lawfirm.com

T +49 221 9937 24679

Caroline Scheller

caroline.scheller@luther-lawfirm.com

T +49 40 18067 10251