

### Distressed M&A: Luther advises the Italian cooperation partners Diesse Holding and EsseEmme Tecno on the acquisition of braiding machine production assets from the insolvent Mayer & Cie.

Düsseldorf, 23 January 2026 – Luther Rechtsanwaltsgeellschaft advised Diesse Holding S.p.A. (financing partner) and EsseEmme Tecno S.r.l. (a renowned Italian mechanical engineering company) on the acquisition of the assets required for the production and marketing of braiding machines from the braiding machine division of the insolvent Mayer Cie. GmbH & Co. KG.

With the help of Luther Rechtsanwaltsgeellschaft, the Italian cooperation partners Diesse Holding and EsseEmme Tecno successfully prevailed in the bidding process for Mayer Cie.'s braiding machine technology. Diesse Holding had previously relied directly on the expertise of its supplier Mayer Cie. With the support of Diesse Holding as financing partner, EsseEmme Tecno has secured high-quality technological expertise and equipment to extend its own value and supply chain.

For EsseEmme Tecno, the acquisition opens up the possibility of expanding its technological product range and performance capabilities by incorporating proven design and production standards, as well as the opportunity to develop customer relationships from a globally recognised product portfolio.

The acquisition from self-administration required close coordination with the debtor's organs and the stakeholders involved. Luther advised the buyers on all legal aspects of the asset deal, including structuring, legal due diligence, contract negotiation and drafting, and insolvency law issues relating to the acquisition from self-administration. In addition, labour, IP/IT and VAT issues were dealt with in an integrated manner to ensure a swift and legally secure completion of the acquisition. The multilingual contract negotiations – in German, English and Italian – were coordinated by Luther's Italy Desk and translated into enforceable documentation.

*"Without the truly outstanding negotiation skills of the members of Luther's Italian team, who supported us in every respect and – not to be forgotten – in three languages, we would not*

*have been able to bring this complicated transaction to a successful conclusion," says Heleanna de Stasio, CEO of Diesse Holding.*

### **About Mayer & Cie.**

Mayer & Cie. GmbH & Co. KG, based in Albstadt (Baden-Württemberg), is part of the Mayer & Cie Group, a leading global supplier of circular knitting machines and a developer, manufacturer and supplier of braiding machines. On 22 September 2025, the company filed for insolvency proceedings under its own administration. By order of the insolvency court on 1 December 2025, insolvency proceedings were opened against the company's assets and self-administration was ordered.

### **About Diesse Holding and EsseEmme Tecno**

Diesse Holding S.p.A., based in Bergamo (Italy), which acted as a financing partner in this case, is considered a global leader in the manufacture and marketing of rubber hoses through its subsidiary Diesse Rubber Hoses S.p.A. that is a long-standing customer of Mayer & Cie. EsseEmme Tecno S.r.l., based in Scerne di Pineto (Italy), a renowned Italian mechanical engineering company focusing on the development and manufacture of specialised machine and plant technology, will use the acquired technology to become one of the world's leading manufacturers in the demanding market segment of braiding machines, thereby significantly expanding its own product portfolio.

### **For Diesse Holding and EsseEmme Tecno**

Luther, Corporate/M&A: *Dr Eckart Petzold* (lead, partner), *Wolfgang Liebau* (counsel), *Simon Wickel* (associate)

Luther, Restructuring & Insolvency: *Gunnar Mueller-Henneberg* (partner), *Salvatore Calcagno* (counsel)

Luther, Employment Law: *Hans-Christian Ackermann* (partner)

Luther, Intellectual Property & Copyright: *Dr Detlef Mäder* (partner), *Franziska Maier*, LL.M. (associate)

Luther, Tax Law: *Ulrich Siegemund* (partner), *Ramona Hubrecht*, LL.M. (counsel)

Mayer & Cie. was advised by GRUB BRUGGER Partnerschaft von Rechtsanwälten mbB.

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### **Luther Rechtsanaltsgesellschaft mbH**

With a comprehensive range of services in all economically relevant areas of legal and tax advice, Luther is one of Germany's leading commercial law firms. The full-service law firm has more than 420 lawyers and tax advisors in ten German business centres and is also present in eleven foreign offices in important investment locations

and financial centres in Europe and Asia. Its clients include large and medium-sized companies as well as the public sector.

Luther has close relationships with commercial law firms in all relevant jurisdictions. Luther is a member of unyer ([www.unyer.com](http://www.unyer.com)), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgeellschaft mbH pursues an entrepreneurial approach: all consulting services are geared towards maximising economic benefits for the client. The focus is on developing commercially viable and sustainable solutions. All lawyers and tax advisors have an interdisciplinary understanding of their tasks and many years of experience in interdisciplinary cooperation. Luther was named JUVE Law Firm of the Year for Regulation in 2024. Further information can be found at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com).

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