

Luther advises BayWa AG on the sale of its contracting business to EGC

Munich, 10 November 2025 – With the assistance of Luther, BayWa Aktiengesellschaft has sold its contracting business BayWa EDL to EGC in order to focus even more strongly on the expansion of innovative energy and agricultural solutions and the further development of its core business areas in the future.

With the assistance of Luther Rechtsanwaltsgesellschaft mbH, BayWa AG has sold BayWa Energie Dienstleistungs GmbH (BayWa EDL) to EGC, a leading energy service provider and decarbonisation partner to the real estate industry, for a double-digit million euro amount.

With this transaction, BayWa AG is continuing its strategic focus on the further development of its core business areas and the expansion of innovative energy and agricultural solutions.

A team from Luther Rechtsanwaltsgesellschaft mbH led by Prof. Dr Florian Schulz and Dr Michael Bormann advised BayWa AG on corporate law, antitrust and competition law issues in connection with the transaction and assisted with the legal structuring, contract negotiation and implementation of the sale.

BayWa EDL, a subsidiary of BayWa AG founded in 2009, specialises in biomass heating systems and local heating networks. The company operates heat generation plants at 52 locations, which are mainly fuelled by biomass, and generates around 51,200 MWh of heat annually.

With the acquisition of BayWa EDL, EGC, a leading energy service provider and decarbonisation partner for the real estate industry, is strengthening its presence in Bavaria and will now be represented in all key regions of Germany. At the same time, EGC is expanding its technology portfolio in the field of biomass and underlining its role as a one-stop shop for climate-friendly energy solutions.

About BayWa AG

BayWa AG is a modern trading company active in the fields of agriculture, heating, mobility, technology and building materials. With its products and services, it helps its customers to feed people well, create living spaces for generations and provide mobility and heating exactly where they are needed. Since 1923, the company has stood for security of supply – especially in rural areas. Today, BayWa AG is headquartered in Munich and has around 400 locations and approximately 8,000 employees. For more information, visit: www.baywa.com/presse.

About BayWa Energie Dienstleistungs GmbH

BayWa Energie Dienstleistungs GmbH sells energy services such as heat supply and other utility energy supplies within the framework of contracting. To this end, the company plans, builds and operates energy generation plants and heating networks on a long-term basis on behalf of its customers in the residential and real estate sectors, healthcare, the public sector and commerce. BayWa Energie Dienstleistungs GmbH generates the majority of the energy it supplies from renewable sources, making it a partner for its customers in the energy and heating transition.

About EGC

EGC is an independent provider of energy services in Germany. The company covers the entire value chain: from the planning and creation of concepts for energy and building services systems to the financing, maintenance and operation of heating centres and electricity supply networks to energy supply. The company manages a real estate portfolio of over 2 million square metres for more than 100 customers and approximately 1,000 installed heating centres.

For BayWa:

BayWa, lead negotiator: Dr Jörg Wössner (corporate/M&A)

Luther, corporate law / M&A: *Prof. Dr Florian Schulz*, MBA; *Dr Michael Bormann* (both lead); *Jakob Kauffeldt*, LL.M.; *Simon Wickel*; *Marie Hoster*, LL.B.; *Daniel Hilmer*

Luther, antitrust and competition law: *Dr Helmut Janssen*, LL.M.

Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther was honoured as JUVE Law Firm of the Year for Regulation in 2024. Further information is available at: www.luther-lawfirm.com.

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