

Energy management: Luther advises ista on the strategic expansion of its platform for installation services through the acquisition of SGW Metering

Essen/Frankfurt am Main, 8 September 2025 – ista, a leading real estate service provider for greater energy efficiency, acquired SGW Metering on 1 September 2025. The acquisition is part of the strategic development and expansion of the platform for installation services within the ista Group under the umbrella of ista Express Service GmbH. SGW Metering, based in Lohmar near Cologne, is an owner-managed company and, as a leading service provider in the field of meter services, has extensive expertise in the installation of smart metering systems. Luther Lawfirm provided legal and tax advice to ista in this transaction.

In addition to continuing its existing business, the company will expand its service portfolio in the area of hardware solutions closely related to property. ista anticipates further strengthening of operational excellence for the installation of all products from the ista Group through this acquisition – from heat cost allocators and smart metering systems to intelligent heating optimisation. SGW Metering brings significant expertise in the installation of smart metering systems, with around 130 experts. Sabrina Ullrich, a member of the founding family, will remain part of the company (SGW Metering) and will continue her work as Managing Director alongside Mr Björn Dewever, who also heads up ista Express Service GmbH.

“The Luther team, led by Partners Dr Björn Simon and Dr Johannes Becker, accompanied ista from the initial analysis through to the completion of the takeover, providing tailored advice that went beyond pure M&A consultancy, which was particularly crucial for the successful conclusion in light of the operational issues involved,” emphasises Jens Busse, Head of Mergers & Acquisitions at ista.

“We are delighted to be accompanying ista on another project in the energy sector. The transaction was characterised by complexity in the operational handling, but represents an important step for ista to further expand its leading position as a provider of installation services and meter services,” says Dr Björn Simon, the lead lawyer at Luther. “The transaction underscores Luther’s expertise in advising on strategic transactions in the energy industry, even in the context of family-owned businesses.”

About ista:

We're giving buildings a future. We do this with products and services that help reduce the carbon footprint of buildings. We manage data and processes that make properties more climate-friendly, secure and comfortable. The foundation for our products and services is digital. At the same time, we ensure that switching to our sustainable technologies is easy for everyone. This enables everyone to contribute to climate protection.

We already have over 45 million wireless devices in operation worldwide and are developing solutions for energy-efficient and future-proof buildings. We employ over 6,300 people in 20 countries, and our products and services are used in over 14 million residential and commercial properties worldwide – with more than 460,000 customers. In 2024, the extended ista Group generated revenue of €1.22 billion. More information can be found at <http://www.ista.com>.

About SGW Metering:

SGW Metering is a leading service company for municipal utilities and energy suppliers in the metering services sector. As an expert in smart metering, SGW Metering specialises in the installation, maintenance and replacement of intelligent metering systems for electricity, gas, water and heat. SGW Metering utilises its many years of experience in the energy industry to the benefit of its customers and offers comprehensive solutions for efficient energy management. SGW Metering's clients include both municipal utilities and private energy companies, as well as owners' associations.

For ista:

Luther, Corporate/M&A: Dr Björn Simon (Partner, Lead), Dr Johannes Becker (Partner), Dr Sven C. Stumm (Counsel)

Luther, Employment Law/Pensions: Paul Schreiner (Partner), Prof Dr Annekatrin Veit (Partner), Nina Stephan (Counsel)

Luther, Real Estate Law: Ruth-Maria Thomsen (Partner)

Luther, Environmental, Planning, Regulatory: Bernhard Burkert (Partner)

Luther, Commercial & Distribution Law: Dr Johannes Teichmann (Partner), Benedikt Stücker (Senior Associate)

Luther, IP/IT: Dr Maximilian Dorndorf (Partner), Dr Kuuya Chibanguza (Partner)

Luther, Administrative Law: Dr Rut Herten-Koch (Partner)

Luther, Banking Law: Christoph Schauenburg (Partner), Stefan Jokel (Counsel)

Luther, Tax Law: Ulrich Siegemund (Partner), Dr Frank Seidel (Counsel)

Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a member of unyer (www.unyer.com), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther was honoured as JUVE Law Firm of the Year for Regulation in 2024. Further information is available at: www.luther-lawfirm.com.

Press Contact Luther Rechtsanwaltsgesellschaft mbH

René Bernard

rene.bernard@luther-lawfirm.com

T +49 221 9937 10119

Katja Hilbig

katja.hilbig@luther-lawfirm.com

T +49 221 9937 25070

Britta Hlavsa

britta.hlavsa@luther-lawfirm.com

T +49 221 9937 20043