

### RESCON strengthens its shareholder base with HBL and Tequity – thanks to Luther's expertise

**Berlin, 2 June 2025 – Together with Luther Rechtsanwaltsgesellschaft, the shareholders of RESCON have arranged the entry of investors HBL Investment Partners GmbH (HBL) and Tequity Managementgesellschaft GmbH (Tequity) and heralded a new phase of growth for RESCON.**

Luther Rechtsanwaltsgesellschaft mbH acted on behalf of the shareholders of RESCON Resistant-Concrete GmbH and Rescon SEAL GmbH (together RESCON) to implement the entry of an investor group led by HBL and Tequity. The Luther M&A team led by Dr. Ulrich Philippi and Dr. Marilen Hilbert provided comprehensive support to the sellers in the transaction – in addition to contract negotiations, Luther assisted in structuring and providing legal support for the entire transaction process.

Christian Bernau and Michael Kröger emphasise: "We look forward to the partnership with HBL and Tequity! The focus of our cooperation will be on supporting the existing business strategy, company growth and regional expansion of the business. Luther has provided us with excellent support with its great expertise and reliability." Hannes Poppenhagen adds: "With HBL's experience and financial strength, we can offer our current and future employees and customers excellent prospects."

#### About Rescon:

Founded in 1999, RESCON is active in the construction industry and solves the problem of water penetration from outside and the resulting waterproofing measures. In addition, the company plans and implements waterproofing measures for new buildings made of reinforced concrete components using a fresh concrete composite system. Another important area of activity is building renovation. Around 60 employees work at the company's locations in Berlin and Glinde (near Hamburg). RESCON works for its customers, who are mainly large, supra-regional construction companies and project developers, in both residential and commercial construction. The company also carries out projects in the field of water and wastewater technology.

#### Client:

Christian Bernau, Michael Kröger and Hannes Poppenhagen (partners at RESCON Resistant-Concrete GmbH and Rescon SEAL GmbH)

## Team:

Corporate/M&A: *Dr. Ulrich Philippi* (partner), *Dr. Marilen Hilbert* (counsel), *Mirjam Marte* (associate)

Tax: *Ulrich Siegemund* (Of Counsel)

M&A advisor: IMAP M&A Consultants AG, Torsten Denker, Philipp Noack

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## Luther Rechtsanwaltsgesellschaft mbH

Luther is a leading German commercial law firm that offers comprehensive legal and tax advice. The full-service law firm employs over 420 lawyers and tax advisors and is represented in ten German economic hubs as well as with 11 of its own international offices in key investment locations and financial centres in Europe and Asia. Its clients include medium-sized enterprises and large corporations, as well as the public sector.

Luther works closely with other commercial law firms in all the prevailing jurisdictions. Luther is a member of unyer ([www.unyer.com](http://www.unyer.com)), a global organisation of leading professional services firms that cooperate exclusively with each other.

Luther Rechtsanwaltsgesellschaft mbH is a law firm with a business approach: our innovative awareness aspires us to provide our clients with customised legal advice that addresses individual needs and delivers the greatest possible economic benefit. All of Luther's lawyers and tax advisers have a solid understanding of interdisciplinary matters and a wealth of experience in collaborating on complex tasks. Luther was honoured as JUVE Law Firm of the Year for Regulation in 2024. Further information is available at: [www.luther-lawfirm.com](http://www.luther-lawfirm.com).

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